

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH JUNE 2015

	BANK				GROUP			
	30th June 2014	31st Dec 2014	31st Mar 2015	30th June 2015	30th June 2014	31st Dec 2014	31st Mar 2015	30th June 2015
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)
A ASSETS								
1 Cash (both local and foreign)	227,237	201,413	184,178	247,695	924,578	768,299	753,660	881,200
2 Balances with Central Bank of Kenya	872,797	2,200,388	3,443,856	4,633,174	872,797	2,200,388	3,443,856	4,633,174
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-
5 Investment Securities:								
a) Held to Maturity:								
i) Kenya Government securities	4,454,336	3,016,651	2,650,054	3,139,732	4,454,336	3,016,651	2,650,054	3,139,732
ii) Other securities	45,179	24,230	23,517	26,153	2,984,945	4,302,275	2,390,907	3,241,442
b) Available for sale								
i) Kenya Government securities	5,753,885	7,091,607	7,300,951	6,649,549	5,753,885	7,091,607	7,300,951	6,649,549
ii) Other securities	229,611	160,948	152,257	145,790	229,611	160,948	152,257	145,790
6 Deposits and balances due from local banking institutions	2,379,112	1,872,666	733,323	1,626,248	2,379,112	1,872,666	733,323	1,626,248
7 Deposits and balances due from banking institutions abroad	934,478	1,963,528	2,009,781	1,125,935	3,849,165	3,009,200	3,747,723	2,886,763
8 Tax recoverable	-	-	-	-	22,236	55,649	-	-
9 Loans and advances to customers (net)	9,618,733	12,440,594	10,893,074	11,207,219	16,939,177	19,347,818	17,622,459	18,288,203
10 Balances due from banking institutions in the group	179,055	306,301	188,884	206,161	-	1,032,324	237,844	206,161
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	1,898,747	2,432,747	2,432,747	2,737,026	-	-	-	-
13 Investments in Joint Ventures	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-
15 Property, plant and equipment	244,257	501,376	517,906	537,269	812,706	1,174,519	1,215,564	1,256,798
16 Prepaid lease rentals	-	-	-	-	-	-	-	-
17 Intangible assets	8,226	257,517	240,065	261,166	42,068	617,405	577,021	591,174
18 Deferred tax asset	26,056	11,953	26,169	19,867	159,732	299,148	220,117	207,286
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	886,251	510,006	569,651	606,930	1,116,387	605,500	786,552	963,972
21 TOTAL ASSETS	27,757,960	32,991,926	31,366,414	30,169,915	40,540,735	45,554,406	41,832,288	41,717,492
B LIABILITIES								
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
23 Customer deposits	16,580,122	17,734,223	16,951,760	16,581,418	29,105,942	29,449,780	26,545,098	27,351,078
24 Deposits and balances due to local banking institutions	477,295	2,068,770	434,900	226	477,295	2,068,770	434,900	226
25 Deposits and balances due to foreign banking institutions	3,760,241	1,235,154	1,389,034	946,482	3,691,784	1,253,181	1,688,110	1,127,828
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	195,925	196,026	200,589	195,976	248,791	272,024	277,249	277,287
28 Balances due to banking institutions in the group	162,346	4,011,256	4,477,192	4,321,048	-	4,014,082	4,477,192	4,321,048
29 Tax payable	55,949	35,203	93,763	16,877	55,949	35,200	93,785	16,877
30 Dividends Payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	55,102	136,049	22,068	54,506
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	199,388	546,261	550,315	437,791	479,068	1,159,859	1,094,099	940,196
34 TOTAL LIABILITIES	21,431,266	25,826,893	24,098,123	22,499,818	34,113,930	38,388,945	34,632,502	34,089,046
C SHAREHOLDERS' EQUITY								
35 Paid up/Assigned capital	1,212,171	1,276,480	1,276,480	1,276,480	1,212,171	1,276,480	1,276,480	1,276,480
36 Share premium/(discount)	3,406,226	3,888,534	3,888,534	4,192,814	3,406,226	3,888,534	3,888,534	4,192,814
37 Revaluation reserves	(23,496)	(11,362)	(16,713)	(29,825)	56,448	(11,362)	(16,713)	(29,825)
38 Retained earnings/Accumulated Losses	1,686,323	1,934,477	2,032,408	2,154,503	1,578,719	1,781,316	1,905,516	2,023,339
39 Statutory Loan Loss Reserve	45,470	76,904	87,581	78,625	77,180	129,477	127,145	116,113
40 Other Reserves	-	-	-	-	9,007	49,055	(30,093)	(22,824)
41 Proposed dividends	-	-	-	-	87,054	46,391	48,992	72,351
42 Non controlling Interest	-	-	-	-	-	-	-	-
43 Capital grants	-	-	-	-	-	-	-	-
44 TOTAL SHAREHOLDERS' EQUITY	6,326,694	7,165,033	7,268,290	7,670,097	6,426,805	7,165,461	7,199,786	7,628,446
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	27,757,960	32,991,926	31,366,414	30,169,915	40,540,735	45,554,406	41,832,288	41,717,492

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	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)
1.0 INTEREST INCOME								
1.1 Loans and advances	725,418	1,551,302	413,152	787,306	1,395,838	2,816,941	699,543	1,338,974
1.2 Government securities	429,214	888,825	230,693	465,892	532,287	1,129,643	289,854	575,638
1.3 Deposits and placements with banking institutions	45,671	94,412	29,022	82,155	60,954	129,623	32,127	88,614
1.4 Other Interest Income	16,394	31,358	5,219	9,530	16,394	31,358	5,219	9,530
1.5 Total Interest Income	1,216,696	2,565,897	678,065	1,344,884	2,005,472	4,107,565	1,026,743	2,012,756
2.0 INTEREST EXPENSES								
2.1 Customer deposits	530,548	1,024,985	274,491	530,718	883,843	1,696,090	380,528	731,911
2.2 Deposits and placements from banking institutions	9,351	74,272	18,767	38,622	14,226	75,621	25,011	49,104
2.3 Other Interest Expenses	13,177	18,506	4,563	9,177	11,931	24,065	5,966	12,040
2.4 Total Interest Expenses	553,076	1,117,763	297,821	578,523	910,000	1,795,776	411,505	793,055
3.0 NET INTEREST INCOME/(LOSS)	663,620	1,448,134	380,264	766,361	1,095,472	2,311,789	615,238	1,219,702
4.0 OTHER OPERATING INCOME								
4.1 Fees and commissions on loans and advances	39,458	102,661	15,440	55,391	94,261	174,723	25,072	87,723
4.2 Other Fees and Commissions	72,528	146,921	38,176	75,665	187,095	291,894	67,149	172,851
4.3 Foreign exchange trading income (loss)	32,913	63,222	12,929	33,232	102,033	211,087	47,027	104,396
4.4 Dividend Income	-	-	-	-	-	-	-	-
4.5 Other income	89,697	77,153	13,475	41,671	165,263	168,527	24,585	95,828
4.6 Goodwill on Acquisition of subsidiary	-	-	-	-	-	-	-	-
4.7 Total Non-Interest Income	234,594	389,857	78,019	205,948	528,652	846,231	183,832	460,798
5.0 TOTAL OPERATING INCOME	898,214	1,837,991	458,283	972,309	1,624,125	3,158,020	799,070	1,680,500
6.0 OPERATING EXPENSES								
6.1 Loan Loss Provision	11,136	34,921	7,671	27,714	168,577	230,801	11,585	42,332
6.2 Staff costs	261,370	540,491	129,806	274,675	568,721	1,113,450	270,974	568,301
6.3 Directors' emoluments	37,134	44,494	14,041	25,233	54,850	69,441	21,515	37,870
6.4 Rentals Charges	63,759	127,705	34,989	73,473	98,732	202,024	56,381	116,917
6.5 Depreciation charge on property and equipment	15,222	45,793	17,890	40,808	51,449	118,164	39,784	94,695
6.6 Amortisation	2,123	13,304	6,261	12,521	4,486	22,036	20,442	12,621
6.7 Other operating expenses	144,537	344,546	92,473	204,876	387,208	869,532	205,361	456,486
6.8 Total Operating Expenses	535,271	1,151,251	303,130	659,099	1,334,434	2,625,448	626,043	1,329,122
7.0 Profit/(Loss) before tax and exceptional items	362,943	686,740	155,153	313,210	289,691	532,572	173,026	351,377
8.0 Exceptional items	-	-	-	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items	362,943	686,740	155,153	313,210	289,691	532,572	173,026	351,377
10.0 Current tax	108,883	141,168	46,546	93,963	127,648	150,754	53,756	106,021
11.0 Deferred tax	-	11,924	-	1,433	-	(64,827)	-	-
12.0 Profit/(Loss) after tax and exceptional items	254,060	533,648	108,608	219,247	162,043	316,991	119,270	245,356
13.0 Other Comprehensive Income								
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	(14,071)	(33,447)	(73,584)	(70,214)
13.2 Fair value changes in available -for-sale financial assets	(18,017)	(5,883)	(5,350)	(18,463)	(18,017)	(5,883)	(5,350)	(18,463)
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14.0 Other comprehensive income for the year net of tax	(18,017)	(5,883)	(5,350)	(18,463)	(32,088)	(39,330)	(78,935)	(88,678)
15.0 Total comprehensive income for the year	236,043	527,765	103,258	200,784	129,955	277,661	40,335	156,678
Attributable to:								
Non-Controlling Interest	-	-	-	-	(5,327)	(3,540)	2,530	4,947
Equity Holders of the Parent	-	-	-	-	133,849	140,855	37,805	151,732

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