

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH JUNE 2016

STATEMENT OF FINANCIAL POSITION

	BANK				GROUP			
	30th June 2015	31st Dec 2015	31st Mar 2016	30th June 2016	30th June 2015	31st Dec 2015	31st Mar 2016	30th June 2016
	Shs '000 (Un-Audited)	Shs '000 (Audited)	Shs '000 (Un-Audited)	Shs '000 (Un-Audited)	Shs '000 (Un-Audited)	Shs '000 (Audited)	Shs '000 (Un-Audited)	Shs '000 (Un-Audited)
A. ASSETS								
1. Cash (both local and foreign)	247,695	214,580	220,720	197,299	881,200	708,473	765,083	659,168
2. Balances with Central Bank of Kenya	4,633,174	1,498,412	1,880,489	908,138	4,633,174	1,498,412	1,880,489	908,138
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-
5. Investment Securities:								
a) Held to Maturity:								
i) Kenya Government securities	3,139,732	2,268,532	1,529,805	1,544,843	3,139,732	2,268,532	1,529,805	1,544,843
ii) Other securities	26,153	-	-	-	3,241,442	2,441,880	2,820,835	1,388,680
b) Available for sale:								
i) Kenya Government securities	3,649,549	8,076,571	8,736,079	8,463,394	3,649,549	8,076,571	8,736,079	8,463,394
ii) Other securities	145,790	106,531	107,371	107,371	145,790	106,531	110,873	107,371
6. Deposits and balances due from local banking institutions	1,626,248	601,145	322,893	85,840	1,626,248	601,145	322,893	85,840
7. Deposits and balances due from banking institutions abroad	1,125,935	237,663	62,016	901,405	2,886,763	2,828,002	2,568,159	3,848,324
8. Tax recoverable	-	-	-	-	-	-	78,678	-
9. Loans and advances to customers (net)	11,207,219	12,422,326	12,181,966	12,444,979	18,288,203	19,606,520	19,709,887	19,368,853
10. Balances due from banking institutions in the group	206,161	3,323	3,323	1,263	206,161	195,695	167,636	1,263
11. Investments in associates	-	-	-	-	-	-	-	-
12. Investments in subsidiary companies	2,737,026	2,857,690	2,857,690	2,857,690	-	-	-	-
13. Investments in Joint Ventures	-	-	-	-	-	-	-	-
14. Investment properties	-	-	-	-	-	-	-	-
15. Property, plant and equipment	537,269	481,696	458,559	424,822	1,256,798	1,222,941	1,162,611	1,081,277
16. Prepaid lease rentals	-	-	-	-	-	-	-	-
17. Intangible assets	261,166	237,757	231,497	228,995	591,174	587,686	565,339	541,487
18. Deferred tax asset	19,867	108,781	133,701	126,129	207,286	387,254	387,288	376,461
19. Retirement benefit asset	-	-	-	-	-	-	-	-
20. Other assets	606,931	232,763	522,715	492,108	963,973	358,558	867,978	803,307
21. TOTAL ASSETS	30,169,915	29,374,062	29,252,326	28,784,276	41,717,493	40,964,878	41,694,955	39,178,430
B. LIABILITIES								
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
23. Customer deposits	16,581,418	15,489,590	17,570,586	17,095,525	27,351,078	26,371,497	29,054,255	27,449,357
24. Deposits and balances due to local banking institutions	226	1,458,481	101,400	-	226	1,750,802	101,400	-
25. Deposits and balances due to foreign banking institutions	946,482	683,406	16,750	520,520	1,127,828	683,573	475,823	550,751
26. Other money market deposits	-	-	-	-	-	-	-	-
27. Borrowed funds	195,976	196,077	200,691	196,077	277,287	284,587	284,253	196,077
28. Balances due to banking institutions in the group	4,321,048	3,248,412	2,685,887	2,192,427	4,321,048	3,251,737	2,688,866	2,195,197
29. Tax payable	16,877	4,215	65,635	36,253	16,877	4,215	65,635	36,253
30. Dividends Payable	-	-	-	-	-	-	-	-
31. Deferred tax liability	-	-	22,513	22,513	54,506	97,031	95,301	92,161
32. Retirement benefit liability	-	-	-	-	-	-	-	-
33. Other liabilities	437,791	388,151	544,910	512,674	940,196	665,634	873,431	767,999
34. TOTAL LIABILITIES	22,499,818	21,468,332	21,208,372	20,575,989	34,089,046	33,109,076	33,638,964	31,287,795
C. SHAREHOLDERS' EQUITY								
35. Paid up/Assigned capital	1,276,480	1,276,480	1,276,480	1,276,480	1,276,480	1,276,480	1,276,480	1,276,480
36. Share premium/(discount)	4,192,814	4,192,814	4,192,814	4,192,814	4,192,814	4,192,814	4,192,814	4,192,814
37. Revaluation reserves	(29,825)	(45,155)	(50,770)	(33,102)	(29,826)	(45,155)	(50,770)	(33,102)
38. Retained earnings/(Accumulated Losses)	2,154,503	2,411,193	2,550,408	2,679,757	2,023,339	2,226,125	2,357,810	2,339,048
39. Statutory Loan Loss Reserve	76,125	70,398	75,022	92,338	116,113	94,779	99,403	116,719
40. Other Reserves	-	-	-	-	(22,824)	45,533	15,760	(57,097)
41. Proposed dividends	-	-	-	-	-	-	-	-
42. Non controlling Interest	-	-	-	-	72,351	65,226	64,494	55,773
43. Capital grants	-	-	-	-	-	-	-	-
44. TOTAL SHAREHOLDERS' EQUITY	7,670,097	7,905,730	8,043,954	8,208,287	7,628,447	7,855,802	7,955,991	7,890,635
45. TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	30,169,915	29,374,062	29,252,326	28,784,276	41,717,493	40,964,878	41,694,955	39,178,430

STATEMENT OF COMPREHENSIVE INCOME

	BANK				GROUP			
	30th June 2015	31st Dec 2015	31st Mar 2016	30th June 2016	30th June 2015	31st Dec 2015	31st Mar 2016	30th June 2016
	Shs '000 (Un-Audited)	Shs '000 (Audited)	Shs '000 (Un-Audited)	Shs '000 (Un-Audited)	Shs '000 (Un-Audited)	Shs '000 (Audited)	Shs '000 (Un-Audited)	Shs '000 (Un-Audited)
1.0 INTEREST INCOME								
1.1. Loans and advances	787,306	1,727,852	517,863	1,024,881	1,338,974	2,869,101	814,900	1,645,292
1.2. Government securities	465,892	986,388	302,362	587,823	575,638	1,194,275	367,073	691,090
1.3. Deposits and placements with banking institutions	82,155	287,064	23,263	39,654	88,614	289,960	29,515	59,282
1.4. Other Interest Income	9,530	34,564	5,124	8,221	9,530	43,987	5,124	8,221
1.5 Total Interest Income	1,344,883	3,035,868	848,612	1,660,579	2,012,756	4,397,323	1,216,612	2,403,885
2.0 INTEREST EXPENSES								
2.1. Customer deposits	530,718	1,106,735	310,144	610,943	731,911	1,483,012	394,989	770,311
2.2. Deposits and placements from banking institutions	38,628	210,382	41,828	66,161	49,104	237,494	51,077	78,507
2.3. Other Interest Expenses	9,177	18,506	4,614	9,228	12,040	24,480	6,445	11,027
2.4 Total Interest Expenses	578,523	1,335,623	356,586	686,332	793,055	1,744,986	452,512	859,845
3.0 NET INTEREST INCOME/(LOSS)	766,360	1,700,245	492,027	974,247	1,219,702	2,652,337	764,100	1,544,040
4.0 OTHER OPERATING INCOME								
4.1. Fees and commissions on loans and advances	55,381	106,933	43,971	102,918	87,723	183,262	92,303	203,204
4.2. Other Fees and Commissions	75,665	138,494	36,694	73,886	172,851	302,178	56,504	102,273
4.3. Foreign exchange trading income (loss)	33,232	78,544	19,120	36,799	104,396	267,949	63,441	142,871
4.4. Dividend Income	-	-	-	-	-	-	-	-
4.5. Other income	41,671	89,971	6,191	22,568	95,828	145,699	31,228	111,035
4.6. Goodwill on Acquisition of subsidiary	-	-	-	-	-	-	-	-
4.7 Total Non-Interest Income	205,949	413,942	105,976	236,171	460,798	899,088	243,476	559,383
5.0 TOTAL OPERATING INCOME	972,309	2,114,187	598,002	1,210,418	1,680,500	3,551,425	1,007,576	2,103,423
6.0 OPERATING EXPENSES								
6.1. Loan Loss Provision	27,714	92,816	4,522	25,878	42,332	294,190	51,630	335,758
6.2. Staff costs	274,675	553,890	139,638	278,466	568,301	1,147,974	295,819	589,355
6.3. Directors' emoluments	25,233	51,129	14,085	28,500	37,870	86,918	22,994	47,278
6.4. Rentals Charges	73,473	145,358	36,756	73,451	116,917	237,032	60,499	122,720
6.5. Depreciation charge on property and equipment	40,608	146,589	33,294	66,549	94,695	277,322	75,407	130,758
6.6. Amortisation Charges	12,521	30,074	6,261	12,521	12,521	73,709	6,261	39,236
6.7. Other operating expenses	204,876	547,295	158,713	313,484	456,486	994,487	273,773	558,049
6.8 Total Operating Expenses	659,099	1,567,150	393,269	798,849	1,329,122	3,111,632	786,382	1,823,154
7.0 Profit/(Loss) before tax and exceptional items	313,209	547,038	204,734	411,569	351,377	439,793	221,194	280,269
8.0 Exceptional items								
9.0 Profit/(Loss) after exceptional items	313,209	547,038	204,734	411,569	351,377	439,793	221,194	280,269
10.0 Current tax	(93,963)	(159,173)	(61,420)	(123,471)	(106,021)	(180,366)	(68,852)	(135,803)
11.0 Deferred tax	-	82,345	-	-	-	129,509	-	-
12.0 Profit/(Loss) after tax and exceptional items	219,246	470,210	143,314	288,098	245,356	388,936	152,342	144,466
13.0 Other Comprehensive Income								
13.1. Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	(70,214)	30,920	(45,031)	(117,887)
13.2. Fair value changes in available-for-sale financial assets	(18,463)	(33,793)	(5,615)	12,053	(18,463)	(33,793)	(5,615)	12,053
13.3. Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-	-	-
13.4. Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5. Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14.0 Other comprehensive income for the year net of tax	(18,463)	(33,793)	(5,615)	12,053	(88,678)	(2,873)	(50,646)	(105,834)
15.0 Total comprehensive income for the year	200,783	436,417	137,699	300,151	156,679	386,063	101,696	38,632
Attributable to:								
Non Controlling Interest	-	-	-	-	4,947	34,093	734	(9,456)
Equity Holders of the Parent	-	-	-	-	151,732	351,970	100,962	48,088

OTHER DISCLOSURES

	BANK				GROUP			
	30th June 2015	31st Dec 2015	31st Mar 2016	30th June 2016	30th June 2015	31st Dec 2015	31st Mar 2016	30th June 2016
	Shs '000 (Un-Audited							