



AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST DECEMBER 2018

| AUDITED 1. STATEMENT OF FINANCE | CIAL POS | SITION | | | | | | | | |
|--|--|--|--|---|--|--|---|--|--|--|
| | 31st Dec 2017 Shs '000 | 31st Mar 2018 Shs '000 | 30th June 2018 Shs '000 | 30th Sept 2018 Shs '000 | 31st Dec 2018 Shs '000 | 31st Dec 2017 Shs '000 | 31st Mar 2018 Shs '000 | GROUP 30th June 2018 Shs '000 | 30th Sept 2018 Shs '000 | 31st De 201 Shs '00 |
| A. ASSETS 1 Cash (both local and foreign) | (Audited) 159,382 | (Un - Audited) | (Audited) (139,783 | Un -Audited) | (Audited) 152,422 | (Audited) 617,809 | (Un - Audited) 656,106 | (Audited) (633,082 | Un -Audited) 568,633 | (Audited |
| Balances with Central Bank of Kenya Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss | 1,595,552 | 828,928 | 839,895 | 1,341,440 | 1,120,905 | 1,595,552 | 828,928 - | 839,895 - | 1,341,440 | 1,120,90 |
| 5 İnvestment Securities: a).Held to Maturity: i).Kenya Government securities | 1,193,069 | 911,854 | 997,518 | 1,572,485 | 883,580 | 1,193,069 | 911,854 | 997,518 | 1,572,485 | 883,58 |
| ii).Other securities b). Available for sale i).Kenya Government securities ii).Other securities | 5,711,303 52,979 | 5,711,303 54,650 | 5,711,304 39,491 | 5,711,303 40,772 | 5,896,175 26,015 | 2,471,637 5,711,303 52,979 | 3,527,066 5,711,303 54,650 | 2,881,186 5,711,304 39,491 | 2,443,564 5,711,303 40,772 | 2,099,83 5,896,17 26,01 |
| Deposits and balances due from local banking institutions Deposits and balances due from | 1,263,274 | 520,992 156,489 | 929,596 638,077 | 772,867 171,688 | 78,647 126,346 | 1,262,885 | 520,992 4,169,345 | 929,596 5,228,403 | 772,867 5,527,753 | 3,204,65 |
| banking institutions abroad 3 Tax recoverable 9 Loans and advances to customers (net) 10 Balances due from banking institutions in the group | 150,090 13,203,981 12,685 | 108,519 12,882,665 137 | 131,149 13,387,409 2,120 | 109,626 12,693,857 1,819 | 84,090 12,669,666 | 121,838 20,542,673 1,681,220 | 108,519 19,877,111 1,056 | 131,149 20,337,176 2,462 | 109,626 19,723,560 1,819 | 73,79 19,681,83 2,172,46 |
| 11 Investments in associates 12 Investments in subsidiary companies 13 Investments in Joint Ventures | 3,273,390 | 3,273,390 | 3,273,390 | 3,273,389 | 3,375,990 | | : | - | : | |
| 14 Investment properties 15 Property,plant and equipment 16 Prepaid lease rentals | 276,627 | 275,141 | 262,105 | 244,088 | 248,191 | 776,895 | 718,909 | 685,589 | 650,414 | 671,1 |
| 17 Intangible assets 18 Deferred tax asset 19 Retirement benefit asset | 180,042 82,658 | 172,424 78,852 | 197,218 220,423 | 188,475 219,913 | 180,679 259,855 | 441,131 307,228 | 414,721 346,802 | 434,098 435,504 | 424,225 477,099 | 412,7 402,5 |
| 20 Other asset 21 TOTAL ASSETS | 253,478 27,627,849 | 209,103 25,341,637 | 248,592 27,018,071 | 248,643 26,744,918 | 220,806 25,323,367 | 560,893 40,104,162 | 501,165 38,348,528 | 558,192 39,844,645 | 635,588 40,001,148 | 527,6 37,944,8 |
| B. LIABILITIES 22 Balances due to Central Bank of Kenya 23 Customer deposits 24 Deposits and balances due to local banking institutions 25 Deposits and balances due to foreign | 15,140,730 1,460,665 | 14,994,769 | 16,733,817 | 15,677,359 680,000 2,721 | 16,048,551 711,900 | 27,594,711 1,735,551 | 28,208,389 | 29,578,883 - 326,418 | 29,202,323 680,000 24,702 | 28,688,55 1,072,37 |
| banking institutions 26 Other money market deposits 27 Borrowed funds | 2.053.126 | 2.035.726 | 1.721.024 | 1.749.706 | - | 2,053,126 | 2,035,726 | 1,721,024 | 1,749,706 | |
| 27 Borrowed Turus 28 Balances due to banking institutions in the group 29 Tax payable 30 Dividends Payable | 213,111 | 8,035 - - | 4,437 | 922 | 908 | 2,053,126 593 | 2,030,720 | 1,721,024 - - | 1,749,700 | 2,04 |
| 31 Deferred tax liability 32 Retirement benefit liability 33 Other liabilities | - 151.083 | - 190.487 | - 173.573 | - 197,214 | 109,000 | 493.984 | 50,746 - 507,472 | 50,563 - 517.751 | 49,989 - 515,228 | 528.4 |
| 34 TOTAL LIABILITIES B. SHAREHOLDERS' EQUITY | 19,018,715 | | 18,632,852 | 18,307,922 | 16,870,359 | 31,877,965 | 30,813,759 | 32,194,639 | 32,221,948 | 30,291,4 |
| 35 Paid up/Assigned capital 36 Share premium/(discount) 37 Revaluation reserves 38 Retained earnings/Accumulated Losses 39 Statutory Loan Loss Reserve 40 Other Reserves | 1,280,934 4,225,323 (18,557) 3,023,655 97,779 | 1,280,934 4,225,323 (8,539) 2,613,821 | 1,280,934 4,225,323 (5,551) 2,884,513 | 1,280,934 4,225,323 (4,360) 2,935,099 | 1,280,934 4,225,323 2,616 2,944,135 | 1,280,934 4,225,323 (18,557) 2,781,332 121,906 (224,887) | 1,280,934 4,225,323 (8,539) 2,278,128 24,127 (320,892) | 1,280,934 4,225,323 (5,551) 2,470,940 - (382,304) | 1,280,934 4,225,323 (4,360) 2,582,547 24,127 (391,176) | 1,280,9 4,225,3 2,6 2,441,5 (358,37 |
| 40 Unier Reserves 41 Proposed dividends 42 Non controlling Interest 43 Capital grants | - | - | - | - | - | 60,146 | 55,688 | 60,664 | 61,805 | 61,3 |
| 44 TOTAL SHAREHOLDERS' EQUITY 45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 8,609,134 27,627,849 | 8,111,539 25,341,637 | 8,385,219 27,018,071 | 8,436,996 26,744,918 | 8,453,008 25,323,367 | 8,226,197 40,104,162 | 7,534,769 38,348,528 | 7,650,006 39,844,645 | 7,779,200 40,001,148 | 7,653,4 37,944,8 |
| II. STATEMENT OF COMP 1.0 INTEREST INCOME 1.1 Loans and advances | 1,595,789 | VE INCO 404,476 | ME 784,875 | 1,165,076 | 1,531,591 | 2,641,921 | 676,127 | 1,300,461 | 1,941,181 | 2,664,7 |
| 1.2 Government securities 1.3 Deposits and placements with banking institutions | 668,727 68,431 | 173,067 5,722 | 346,162 10,645 | 519,557 17,754 | 686,695 22,461 | 901,951 139,014 | 237,782 23,567 | 468,816 39,304 | 696,428 58,150 | 915,7 75,9 |
| 1.4 Other Interest Income 1.5 Total Interest Income | 13,602 2,346,549 | 3,152 586,418 | 6,008 1,147,690 | 8,066 1,710,453 | 9,556 2,250,303 | 13,776 3,696,662 | 3,152 940,628 | 6,008 1,814,589 | 8,066 2,703,825 | 9,7 3,666,1 |
| 2.0 INTEREST EXPENSES 2.1 Customer deposits 2.2 Deposits and placements from banking institutions 2.3 Other Interest Expenses | 858,060 22,529 127,846 | 216,321 1,313 29,831 | 431,051 3,127 59,652 | 649,174 7,199 88,742 | 836,977 11,988 113,414 | 1,160,399 33,378 128,661 | 294,072 4,306 29,864 | 577,930 10,000 59,717 | 864,508 15,759 88,839 | 1,110,5 19,0 117,4 |
| 2.4 Total Interest Expenses 3.0 Total Interest Income | 1,008,434 1,338,115 | 247,465 338,953 | 493,830 653,860 | 745,115 965,338 | 962,379 1,287,924 | 1,322,438 2,374,224 | 328,243 612,385 | 647,647 1,166,942 | 969,106 1,734,719 | 1,247,0 2,419,1 |
| 4.0 OPERATING INCOME 4.1 Fees and commissions on loans and advances | 167,367 | 53,366 | 83,847 | 108,977 | 145,092 | 288,728 | 81,395 | 143,585 | 191,829 | 236,6 |
| 4.2 Other Fees and Commissions 4.3 Foreign exchange trading income (loss) | 143,477 69,027 | 36,132 | | 400.000 | 440.500 | 101.000 | 07.000 | 101 700 | | |
| | | 16,497 | 74,913 30,743 | 108,630 47,547 | 140,533 66,369 | 434,830 222,809 | 87,236 56,354 | 181,760 104,779 | 260,869 155,827 | 474,9 |
| 4.4 Dividend Income 4.5 Other income 4.6 Goodwill on Acqusition of subsidiary | 156,295 - | 8,238 | 39,090 | 47,547 - 89,093 | 66,369 - 89,483 | 222,809 - 278,177 | 56,354 - 8,238 - | 104,779 - 42,496 | 260,869 155,827 - 103,264 | 474,9 212,4 13,9 |
| 4.4 Dividend Income 4.5 Other income 4.5 Other income 4.6 Goodwill on Acquisition of subsidiary 4.6 Total Non-Interest Income 5.0 TOTAL OPERATING INCOME | - | _ | 30,743 | 47,547 | 66,369 | 222,809 | 56,354 | 104,779 | 260,869 155,827 | 474,9i 212,4i 13,9i |
| 4.4 Dividend Income 4.5 Other income 4.5 Other income 6.6 Goodwill on Acquisition of subsidiary 4.6 Total Non-Interest Income 5.0 TOTAL OPERATING INCOME 6.0 OPERATING EXPENSES 6.1 Loan Loss Provision 5.2 Staff costs | 156,295 - 536,166 | 8,238 - 114,232 | 39,090 - 228,593 | 47,547 - 89,093 - 354,247 | 66,369 - 89,483 - 441,477 | 222,809 - 278,177 - 1,224,544 | 56,354 - 8,238 - - 233,222 | 104,779 - 42,496 - 472,620 | 260,869 155,827 - 103,264 - 711,788 | 474,9 212,4 13,9 938,0 3,357,1 370,5 1,014,9 |
| 4.4 Dividend Income 4.5 Other income 4.6 Goodwill on Acqusition of subsidiary 4.6 Total Non-Interest Income 5.0 TOTAL OPERATING INCOME 6.0 OPERATING EXPENSES 6.1 Loan Loss Provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals Charges 6.5 Depreciation charge on property and | 156,295 - 536,166 1,874,281 283,891 469,903 | 8,238 114,232 453,185 17,931 129,450 | 39,090 228,593 882,453 21,073 258,640 | 47,547 89,093 - 354,247 1,319,585 21,077 395,356 | 66,369 - 89,483 - 441,477 1,729,401 130,018 508,017 | 222,809 - 278,177 - 1,224,544 3,598,768 509,777 1,043,889 | 56,354 8,238 - 233,222 845,607 82,524 268,063 | 104,779 42,496 472,620 1,639,562 144,576 533,262 | 260,869 155,827 - 103,264 - 711,788 2,446,507 142,633 812,972 | 474,9 212,4 13,9 938,0 3,357,1 370,5 1,014,9 76,4 234,3 |
| 4.4 Dividend Income 4.5 Other income 4.6 Goodwill on Acqusition of subsidiary 4.6 Total Non-Interest Income 5.0 TOTAL OPERATING INCOME 6.0 OPERATING EXPENSES 6.1 Loan Loss Provision 6.2 Staff costs 3.0 Directors' emoluments 6.4 Rentals Charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation Charges 6.7 Other operating expenses | 156,295 536,166 1,874,281 283,891 469,903 39,584 145,392 128,662 32,599 532,946 1,632,977 | 8,238 114,232 453,185 17,931 129,450 9,758 35,555 23,417 8,426 90,067 314,605 | 39,090 228,593 882,453 21,073 258,640 20,301 70,963 44,398 17,794 205,632 638,801 | 47,547 89,093 354,247 1,319,585 21,077 395,356 30,419 107,369 65,400 27,777 256,761 1,004,159 | 66,369 89,483 441,477 1,729,401 130,018 508,017 41,131 149,253 87,828 37,829 468,266 1,422,322 | 222,809 278,177 1,224,544 3,598,768 509,777 1,043,889 76,440 222,168 275,084 75,317 1,075,238 3,277,913 | 8,238 233,222 845,607 82,524 268,063 22,518 57,363 57,472 19,130 196,045 703,114 | 104,779 42,496 472,620 1,639,562 144,576 533,262 41,449 112,663 110,068 39,317 427,467 1,408,802 | 260,869 155,827 103,264 711,788 2,446,507 142,633 812,972 59,671 171,968 162,179 60,480 701,891 2,111,794 | 474,9 212,4 13,9 938,0 3,357,1 370,5 1,014,9 76,4 234,3 212,4 81,4 1,049,6 3,039,9 |
| 4.4 Dividend Income 4.5 Other income 4.6 Goodwill on Acqusition of subsidiary 4.6 Total Non-Interest Income 5.0 TOTAL OPERATING INCOME 6.0 OPERATING EXPENSES 6.1 Loan Loss Provision 6.2 Staff costs 3.0 Directors' emoluments 6.4 Rentals Charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation Charges 6.7 Other Logerating expenses 6.8 Total Operating Expenses 6.8 Total Operating Expenses 7.0 Profit(Loss) before tax and exceptional tems | 156,295 536,166 1,874,281 283,891 469,903 39,584 145,392 128,662 32,599 532,946 | 8,238 | 39,743 39,090 228,593 882,453 21,073 258,640 20,301 70,963 44,398 17,794 205,632 | 47,547 89,093 354,247 1,319,585 21,077 395,356 30,419 107,369 65,400 27,777 356,761 | 66,369 89,483 441,477 1,729,401 130,018 508,017 41,131 149,253 87,828 37,809 468,266 | 222,809 278,177 1,224,544 3,598,768 509,777 1,043,889 76,440 222,168 275,084 75,317 1,075,238 | 8,238 233,222 845,607 82,524 268,063 22,518 57,363 57,472 19,130 196,045 | 104,779 42,496 472,620 1,639,562 144,576 533,262 41,449 112,663 110,068 39,317 427,467 | 260,869 155,827 103,264 - 711,788 2,446,507 142,633 812,972 59,671 171,968 162,179 60,480 701,891 | 474,9i 212,4i 13,9i 938,0i 3,357,1i 370,5i 1,014,9i 76,4i 234,3i 212,4i 81,4i 1,049,6i 3,039,9i |
| 4.4 Dividend Income 4.5 Other income 4.6 Goodwill on Acquisition of subsidiary 4.6 Total Non-Interest Income 5.0 TOTAL OPERATING INCOME 6.0 OPERATING EXPENSES 6.1 Loan Loss Provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals Charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation Charges 6.7 Other operating Expenses 6.8 Total Operating Expenses 7.0 Profit/(Loss) before tax and exceptional items 9.0 Profit/(Loss) after exceptional items 9.0 Profit/(Loss) after exceptional items 9.0 Profit/(Loss) after exceptional items | 156,295 536,166 1,874,281 283,891 469,903 39,584 145,392 128,662 32,599 532,946 1,632,977 | 8,238 114,232 453,185 17,931 129,450 9,758 35,555 23,417 8,426 90,067 314,605 | 39,743 39,090 228,593 882,453 21,073 258,640 20,301 70,963 44,398 17,794 205,632 638,801 243,652 243,652 (18,949) | 47,547 89,093 354,247 1,319,585 21,077 395,356 30,419 107,369 65,400 27,777 256,761 1,004,159 | 66,369 89,483 441,477 1,729,401 130,018 508,017 41,131 149,253 87,828 37,829 468,266 1,422,322 | 222,809 278,177 1,224,544 3,598,768 509,777 1,043,889 76,440 222,168 275,084 75,317 1,075,238 3,277,913 | 8,238 233,222 845,607 82,524 268,063 22,518 57,363 57,472 19,130 196,045 703,114 | 104,779 42,496 472,620 1,639,562 144,576 533,262 41,449 112,663 110,068 39,317 427,467 1,408,802 | 260.869 155,827 103,264 711,788 2,446,507 142,633 812,972 59,671 171,968 162,179 60,480 701,891 2,111,794 334,713 | 474,9 212,4 13,9 938,0 3,357,1 370,5 1,014,9 76,4 234,3 212,4 81,4 1,049,6 3,039,9 317,2 (158,6: |
| 1.4 Dividend Income 1.5 Other income 1.6 Total Non-Interest Income 1.6 Total Non-Interest Income 1.6 Total Non-Interest Income 1.7 Total Non-Interest Income 1.7 Total OPERATING INCOME 1.0 OPERATING EXPENSES 1.1 Loan Loss Provision 1.2 Staff costs 1.3 Directors' emoluments 1.3 Directors' emoluments 1.5 Depreciation charges 1.5 Depreciation charges 1.5 Depreciation charges 1.7 Other operating expenses 1.8 Total Operating Expenses 1.8 Total Operating Expenses 1.0 Profit(Loss) before tax and exceptional items 1.0 Deferred tax 1.1 Deferred tax 1.1 Deferred tax 1.2 Profit(Loss) after tax and exceptional items | 156,295 536,166 1,874,281 283,891 469,903 39,594 145,392 128,662 32,599 53,2946 1,632,977 241,305 (57,370) | 8,238 114,232 453,185 17,931 129,450 9,758 35,555 23,417 8,426 90,067 314,605 138,580 | 39,090 228,593 882,453 21,073 256,640 20,301 70,963 41,794 205,632 638,801 243,652 | 47,547 89,093 354,247 1,319,585 21,077 395,356 30,419 107,369 65,400 27,777 36,761 1,004,159 315,426 (40,481) | 66,369 89,483 441,477 1,729,401 130,018 508,017 41,131 149,253 87,628 37,809 488,266 1,422,322 307,079 66,031) | 222,809 278,177 1,224,544 3,598,768 509,777 1,043,889 76,440 222,168 275,084 75,317 1,075,238 3,277,913 320,855 (128,713) | 8,238 233,222 845,607 82,524 268,063 22,518 57,363 57,472 19,130 196,045 703,114 142,493 | 104,779 42,496 472,620 1,639,562 144,576 533,262 41,449 112,663 110,068 39,317 427,467 1,408,802 230,760 230,760 (50,596) | 260,869 155,827 103,264 711,788 2,446,507 142,633 812,972 59,671 171,968 162,179 60,480 701,891 2,111,794 334,713 | 474,91 212,4: 13,9- 938,0- 3,357,1: 370,5: 1,014,9- 76,4- 234,3: 212,4: 1,049,6: 3,039,9- 317,2: (158,6: (67,8: |
| 1.4 Dividend Income 1.5 Other income 1.6 Goodwill on Acquistion of subsidiary 1.6 Total Non-Interest Income 1.6 Total Non-Interest Income 1.6 Total Non-Interest Income 1.6 Total Non-Interest Income 1.6 Total OPERATING INCOME 1.6 OPERATING EXPENSES 1.1 Loan Loss Provision 1.2 Staff costs 1.3 Directors' emoluments 1.4 Rentals Charges 1.5 Depreciation charge on property and equipment 1.6 Amortisation Charges 1.7 Other operating expenses 1.7 Other operating expenses 1.7 Other operating expenses 1.0 Profit/(Loss) before tax and exceptional items 1.0 Profit/(Loss) after exceptional items 1.0 Profit/(Loss) after tax and exceptional items 1.0 Profit/(Loss) after tax and exceptional items 1.0 Profit/(Loss) after tax and exceptional items 1.1 O Deferred tax 1.1 O Deferred tax 1.1 O Deferred tax 1.3 O Other Comprehensive Income 1.3 I Gains/(Losses) from translating the financial statements of foreign | 156,295 536,166 1,874,281 283,891 469,903 39,584 145,392 128,662 32,599 532,946 1,632,977 241,305 (57,370) 9,076 | 8,238 114,232 453,185 17,931 129,450 9,758 35,555 23,417 8,426 90,057 314,605 138,580 (41,574) | 39,743 39,090 225,593 882,453 21,073 258,640 20,301 70,963 44,393 44,393 44,393 205,632 638,801 243,652 (18,949) (38,046) | 47,547 89,093 354,247 1,319,585 21,077 395,356 30,419 107,369 65,400 27,777 356,761 1,004,158 315,426 (40,481) (40,481) (38,046) | 66,369 89,483 441,47 1,729,401 130,018 508,017 41,131 149,253 87,628 37,809 48,253 37,809 48,253 37,7079 307,079 307,079 (66,031) 4,887 | 222,809 278,177 1,224,544 3,598,768 509,77 1,043,889 76,440 222,168 275,084 75,317 1,075,233 320,855 320,855 (128,713) 2,803 | 8,238 233,222 845,607 82,524 268,063 22,518 57,363 57,472 19,130 196,045 73,314 142,493 (45,976) | 104,779 42,496 472,620 1,639,562 144,576 533,262 41,449 112,663 110,068 39,317 427,468,802 230,760 230,760 (50,596) (77,879) | 260,869 155,827 103,264 711,788 2,446,507 142,633 812,972 59,971 171,968 162,179 60,480 701,891 2,111,794 334,713 (91,970) (38,046) | 474,94 212,44 13,9- 938,0- 3,357,11 370,55 1,014,9- 76,4- 234,31,212,44 81,44- 1,049,6 3,039,9- 3,17,2- (158,6- (67,8- 90,7- |
| 4.4 Dividend Income 4.5 Other income 4.6 Goodwill on Acquisition of subsidiary 4.6 Total Non-Interest Income 5.0 OPERATING INCOME 5.0 OPERATING EXPENSES 5.1 Loan Loss Provision 2.2 Staff costs 5.3 Directors' emoluments 4.4 Rentals Charges 5.5 Depreciation charge on property and equipment 6.6 Amortisation Charges 6.7 Other operating expenses 6.7 Other operating expenses 6.8 Total Operating Expenses 6.9 Profit/Loss) before tax and exceptional items 6.10 Current tax 6.10 Deferred tax 6.10 Office of the Comprehensive Income 6.11 Gains/(Losses) from translating the financial statements of foreign operations 6.12 Fair value changes in available 6.15 office in and in a subsidiary of the comprehensive Income 6.15 Gains/(Losses) from translating the financial statements of foreign operations 6.15 Fair value changes in available 6.16 - Fair Fair nancial sasets | 156,295 536,166 1,874,281 283,891 469,903 39,584 145,392 128,662 32,599 532,946 1,632,977 241,305 (57,370) 9,076 | 8,238 114,232 453,185 17,931 129,450 9,758 35,555 23,417 8,426 90,057 314,605 138,580 (41,574) | 39,743 39,090 225,593 882,453 21,073 258,640 20,301 70,963 44,393 44,393 44,393 205,632 638,801 243,652 (18,949) (38,046) | 47,547 89,093 354,247 1,319,585 21,077 395,356 30,419 107,369 65,400 27,777 356,761 1,004,158 315,426 (40,481) (40,481) (38,046) | 66,369 89,483 441,47 1,729,401 130,018 508,017 41,131 149,253 87,628 37,809 48,253 1,422,322 307,079 307,079 (66,031) 4,887 | 222,809 278,177 1,224,544 3,598,768 509,776 1,043,889 76,440 222,168 275,084 75,317 1,075,238 3,277,913 320,855 (128,713) 20,803 212,945 | 8,238 233,222 845,607 82,524 268,063 22,518 57,363 57,472 19,130 196,045 703,114 142,493 (45,976) 96,517 | 104,779 42,496 472,520 1,639,562 144,576 533,262 41,449 112,663 110,068 39,317 427,467 230,760 (50,596) (77,879) 102,285 | 260,869 155,827 103,264 711,788 2,446,507 142,633 812,972 59,671 171,968 162,179 60,480 701,991 2,111,794 334,713 (91,070) (33,046) (33,046) (33,046) (33,046) | 474,91,212,41 13,9,938,00,33,357,11 370,51,014,9,4 1,043,6 1,044,6 1,043,6 1,043,6 1,043,6 1,044,6 1,0 |
| 4.4 Dividend Income 4.4 Dividend Income 4.5 Other income 4.6 Goodwill on Acqusition of subsidiary 4.6 Total Non-Interest Income 5.0 TOTAL OPERATING INCOME 6.0 OPERATING EXPENSES 6.1 Loan Loss Provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals Charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses 6.7 Other operating expenses 6.8 Total Operating Expenses 9.0 Profit/Loss) after exa and exceptional items 10.0 Current tax 11.0 Deferred tax 12.0 Profit/Loss) after tax and exceptional items 11.0 Deferred tax 12.0 Profit/Loss) after tax and exceptional items 13.1 Gains/(Losses) from translating the financial statements of foreign operations 13.2 Fair value changes in available -for-sele financial assets 13.3 Revaluation surplus on Property, plant and equipment 14.5 Share of other comprehensive | 156,295 536,166 1,874,281 283,891 489,903 39,584 145,392 128,662 32,599 532,946 1,632,977 241,305 (57,370) 9,076 193,011 | 8,238 114,232 453,185 17,931 129,450 9,750 9,750 90,067 314,605 138,580 (41,574) 97,006 | 39,743 39,090 228,593 882,453 21,073 258,690 70,963 41,794 205,632 638,801 243,652 (18,949) (38,046) 186,657 | 47,547 89,093 354,247 1,319,585 21,077 395,356 30,419 107,369 65,400 27,777 356,761 1,004,189 315,426 (40,481) (38,046) 236,899 | 66,369 89,483 441,477 1,729,401 130,118 508,017 41,131 149,253 87,829 468,266 1,422,332 307,079 (65,031) 4,887 245,935 | 222,809 278,177 1,224,544 3,598,768 509,771 1,043,889 76,440 222,168 222,168 3,277,913 320,855 128,713) 20,803, 212,945 | 8,238 233,222 845,607 82,528 268,063 22,518 57,363 57,472 19,045 703,114 142,493 (45,976) 96,517 | 104,779 42,496 472,620 1,639,562 144,565 533,262 41,449 112,663 110,068 39,317 427,467 1,408,802 230,760 (50,596) (77,879) 102,285 | 260,869 155,827 103,264 711,788 2,446,507 142,633 812,972 59,671 171,968 162,179 60,480 701,891 2,111,794 334,713 (91,070) (38,046) (38,046) 205,597 | 474,99 212,44 13,99 938,04 3,357,11 1,014,94 224,34,34 212,44 1,049,6 3,039,94 317,2 (155,6) (6) 90,7 (142,22 21,1 |
| 4.4 Dividend Income 4.4 Dividend Income 4.6 Goodwill on Acquisition of subsidiary 4.6 Total Non-Interest Income 5.0 TOTAL OPERATING INCOME 6.0 OPERATING EXPENSES 6.1 Loan Loss Provision 6.2 Slaff costs 6.3 Directors' emoluments 6.4 Rentals Charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation Charges 6.7 Other operating Expenses 6.7 Other operating Expenses 7.0 Profit(Loss) before tax and exceptional items 9.0 Profit(Loss) after exceptional items 11.0 Deferred tax 11.0 Deferred tax 11.1 Deferred tax 11.1 Deferred tax 11.3 Other Comprehensive Income 13.1 Gains/(Losses) from translating the financial statements of foreign operations 13.4 Share of other comprehensive Income 13.4 Share of other comprehensive Income tax relating supplies on Property, plant and equipment 13.5 Income tax relating to components of other comprehensive income of associates 13.5 Income tax relating to components of other comprehensive income | 156,295 536,166 1,874,281 283,891 469,903 39,584 145,392 128,662 2,5999 532,946 1,832,977 241,305 (57,370) 9,076 193,011 | 8,238 114,232 453,185 17,931 129,450 9,758 35,555 23,417 8,426 90,067 314,605 138,580 (41,574) 97,006 | 39,090 228,593 882,453 21,073 258,640 20,301 70,963 41,398 17,794 205,632 638,801 243,652 (18,949) (38,046) 186,657 | 47,547 89,093 354,247 1,319,585 21,077 395,356 30,419 107,369 65,761 1,004,159 315,426 (40,481) (38,046) 236,899 | 66,369 89,483 441,477 1,729,401 130,018 508,017 41,131 149,233 37,809 468,263 1,422,332 307,079 307,079 245,935 21,173 | 222,809 278,177 1,224,544 3,598,768 509,777 1,043,889 76,440 222,168 275,084 75,317 1,075,238 3,277,913 320,855 (128,713) 20,803 212,945 | 8,238 233,222 845,607 82,524 280,603 22,518 57,363 57,472 19,130 196,045 703,114 142,493 (45,976) 96,517 (96,005) | 104,779 42,496 472,620 1,639,562 144,576 533,262 41,449 112,663 310,068 39,317 427,467 1,408,802 230,760 (50,596) (77,879) 102,285 (163,728) | 260,869 155,827 103,264 711,788 2,446,507 142,633 812,972 59,671 171,968 162,179 60,480 701,891 2,111,794 334,713 (91,070) (38,046) 205,597 (166,289) | 474,91 212,41 13,94 938,04 3,357,11 370,51 1,014,94,02 224,31 3,033,93 317,2 1(158,63 (67,84 90,7,7 (142,22 21,1) |
| 4.4 Dividend Income 4.4 Dividend Income 4.5 Other income 4.6 Goodwill on Acqusition of subsidiary 4.6 Total Non-Interest Income 5.0 TOTAL OPERATING INCOME 6.0 OPERATING EXPENSES 6.1 Loan Loss Provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals Charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses 6.7 Other operating expenses 6.8 Total Operating Expenses 7.0 Proffit/Loss) before tax and exceptional items 9.0 Profits of the State of the Sta | 156,295 536,166 1,874,281 283,891 489,903 39,584 145,392 128,662 32,599 532,946 1,632,977 241,305 (57,370) 9,076 193,011 | 8,238 114,232 453,185 17,931 129,450 9,750 9,750 90,067 314,605 138,580 (41,574) 97,006 | 39,743 39,090 228,593 882,453 21,073 258,690 70,963 41,794 205,632 638,801 243,652 (18,949) (38,046) 186,657 | 47,547 89,093 354,247 1,319,585 21,077 395,356 30,419 107,369 65,400 27,777 356,761 1,004,189 315,426 (40,481) (38,046) 236,899 | 66,369 89,483 441,477 1,729,401 130,118 508,017 41,131 149,253 87,829 468,266 1,422,332 307,079 (65,031) 4,887 245,935 | 222,809 278,177 1,224,544 3,598,768 509,771 1,043,889 76,440 222,168 222,168 3,277,913 320,855 128,713) 20,803, 212,945 | 8,238 233,222 845,607 82,528 268,063 22,518 57,363 57,472 19,045 703,114 142,493 (45,976) 96,517 | 104,779 42,496 472,620 1,639,562 144,565 533,262 41,449 112,663 110,068 39,317 427,467 1,408,802 230,760 (50,596) (77,879) 102,285 | 260,869 155,827 103,264 711,788 2,446,507 142,633 812,972 59,671 171,968 162,179 60,480 701,891 2,111,794 334,713 (91,070) (38,046) (38,046) 205,597 | 474,91,212,41 13,9,938,00,33,357,11 370,51,014,9,4 1,043,6 1,044,6 1,043,6 1,043,6 1,043,6 1,044,6 1,0 |

| III. OTHER DISCLOSUR | ES | | | | | | | | | | |
|---|--|---|---|---|---|--|---|---|--|--|--|
| | BANK | | | | | GROUP | | | | | |
| | 31st Dec 2017 | | 30th June 2018 | 30th Sept 2018 | 31st Dec 2018 | 31st Dec 2017 | 31st Mar 2018 | 30th June 2018 | 30th Sept 2018 | 31st Dec 2018 | |
| | Shs '000 (Audited) | Shs '000 (Un - Audited) | Shs '000 (Audited) (| Shs '000 Un -Audited) | Shs '000 (Audited) | Shs '000 (Audited) | Shs '000 (Un - Audited) | Shs '000 (Audited) | Shs '000 (Un -Audited) | Shs '000 (Audited) | |
| 1) NON-PERFORMING LOANS AND ADVANCES | | | | | | | | | | | |
| a) Gross non-performing loans and advances | 1,420,820 | 1,448,156 | 1,599,253 | 2,947,530 | 2,525,574 | 2,683,667 | 2,655,168 | 2,534,665 | 3,898,073 | 3,506,149 | |
| Less: b) Interest in Suspense | 278,326 | 316,821 | 323,038 | 381,752 | 439,643 | 596,567 | 533,073 | 490,900 | 584,018 | 619,335 | |
| c) Total Non-Performing Loans and Advances (a-b) | 1,142,494 | 1,131,336 | 1,276,215 | 2,565,778 | 2,085,931 | 2,087,100 | 2,122,095 | 2,043,765 | 3,314,056 | 2,886,814 | |
| Less: d) Loan Loss Provisions e) Net Non-Performing Loans (c-d) f) Discounted Value of Securities | 263,448 879,046 879.046 | 335,761 795,574 795,574 | 186,132 1,090,083 1,090,083 | 223,883 2,341,895 2,341,895 | 232,952 1,852,979 1,852,979 | 624,756 1,462,343 1,462,343 | 700,299 1,421,796 1,421,796 | 610,641 1,433,124 1,433,124 | 688,248 2,625,808 2,625,808 | 782,979 2,103,835 2.103,835 | |
| g) Net NPLs Exposure (e-f) | - | - | - | - | - | - | - | - | -,, | - | |
| Insider Loans and Advances a)Directors, shareholders and associates | 27,676 | 22,962 | 15,028 | 6,736 | 7,932 | 27,676 | 22,962 | 15,028 | 6,736 | 9,501 | |
| b)Employees c)Total Insider Loans and Advances and Other Facilities | 41,944 69,620 | 42,737 65,699 | 42,573 57,601 | 42,145 48,881 | 35,359 43,291 | 112,734 140,410 | 108,730 131,692 | 100,739 115,767 | 94,679 101,416 | 89,012 98,513 | |
| 3) Off-Balance Sheet Items | 4.070.040 | 4.545.770 | 4 000 000 | 4 570 050 | 4 400 044 | 5 700 005 | 5.040.000 | 5 00 4 000 | F 007 000 | 4 000 505 | |
| a)Letters of credit, guarantees, acceptances | ,,. | 1,515,772 | 1,603,826 | 1,570,953 | 1,160,014 | 5,706,025 | 5,216,389 | 5,224,093 | 5,087,926 | 4,360,525 | |
| b)Forwards, swaps and options c)Other contingent liabilities | 325,304 424,440 | 235,875 476,349 | 899,979 451,310 | 371,069 571,817 | 377,779 637,179 | 325,304 1,183,258 | 235,875 1,185,406 | 899,979 945,888 | 371,069 953,596 | 377,779 1,190,350 | |
| d)Total Contingent Liabilities | 2,629,560 | 2,227,996 | 2,955,115 | 2,513,839 | 2,174,972 | 7,214,587 | 6,637,670 | 7,069,960 | 6,412,592 | 5,928,654 | |
| 4) Capital Strength a)Core capital b)Minimum Statutory Capital c)Excess/(Deficiency) d) Supolementary Capital | 5,256,521 1,000,000 4,256,521 97,779 | 4,798,185 1,000,000 3,798,185 | 5,024,053 1,000,000 4,024,053 | 5,049,517 1,000,000 4,049,517 | 5,074,402 1,000,000 4,074,402 | 8,287,589 1,000,000 7,287,589 102,173 | 8,275,836 1,000,000 7,275,836 24,127 | 8,372,138 1,000,000 7,372,138 6,311 | 8,409,343 1,000,000 7,409,343 24,127 | 8,378,328 1,000,000 7,378,328 | |
| e) Total capital (a+d) | 5,354,300 | 4,798,185 | 5,024,053 | 5,049,517 | 5,074,402 | 8,389,762 | 8,299,963 | 8,378,449 | 8,433,470 | 8,378,328 | |
| f)Total risk weighted assets g)Core capital/rotal deposit liabilities h)Minimum Statutory Ratio i)Excess/(Deficiency) j)Core capital/ total risk weighted assets k)Minimum Statutory Ratio i)Excess/(Deficiency) (j-k) m)Total capital/ total risk weighted assets n)Minimum Statutory Ratio o)Excess/(Deficiency) (m-n) p) Adjusted Core Capital/Total Deposit Liabilities | 19,923,183 34.7% 8.0% 26.7% 26.4% 10.5% 15.9% 26.9% 14.5% 12.4% | 19,054,759 32.0% 8.0% 24.0% 25.2% 10.5% 14.7% 25.2% 14.5% 10.7% 35.7% | 19,802,766 30.0% 8.0% 22.0% 25.4% 10.5% 14.9% 25.4% 14.5% 10.9% 32.3% | 19,040,184 32.2% 8.0% 24.2% 26.5% 10.5% 16.0% 26.5% 14.5% 12.0% 32.8% | 18,810,854 31.6% 8.0% 23.6% 27.0% 10.5% 16.5% 27.0% 14.5% 12.5% 32.4% | 34,635,280 30.0% 8.0% 22.0% 10.5% 13.4% 24.2% 14.5% 9.7% | 33,081,350 29.3% 8.0% 21.3% 25.0% 10.5% 14.5% 25.1% 14.5% 10.6% 31.3% | 33,215,021 28,3% 8.0% 20,3% 25,2% 10,5% 14,7% 25,2% 14,5% 10,7% 29,6% | 33,075,250 28.8% 8.0% 20.8% 25.4% 10.5% 14.9% 25.5% 11.0% 29.1% | 32,260,257 29,2% 8.0% 21,2% 26.0% 10.5% 15.55% 26.0% 14.5% 11.5% 29.7% | |
| q)Adjusted Core Capital/Total Risk Weighted Assets | | 28.1% | 27.3% | 27.0% | 27.7% | | 26.7% | 26.4% | 25.7% | 26.4% | |
| r)Adjusted Total Capital/Total Risk Weighted Assets | | 28.1% | 27.3% | 27.0% | 27.7% | | 26.8% | 26.4% | 25.8% | 26.4% | |

The audited financial statements are extracts from the books of the institution. The full year financial statements, statutory and qualitative disclosures can be accessed on the institution's website; www.gtbank.co.ke. They may also be accessed at the institution's head office located on plot 1870 Woodvale Close-Westands. The Bank has implemented the requirements of IFRS 9 which became effective 01 January 2018 in its' books of accounts. The additional provisions have been recorded against retained earnings for all loans as at 01 January 2018 and to P&L for the facilities in 2018. The effect of implementation on capital adequacy has been shown in the disclosures above.

BAYO VERACRUZ MANAGING DIRECTOR

5) Liquidity a)Liquidity Ratio b)Minimum Statutory Ratio c)Excess/(Deficiency) (a-b)

> MARY M'MUKINDIA DIRECTOR

GTBank Automated Payment System (GAPS)

GAPS is a secure web-based service that facilitates the processing of vendor, supplier or payroll payments in batches or single payments, using secured connections over the Internet.

It also gives you 24/7 online, real-time access to your account.

