## **UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST MARCH 2020**

GTBank

Guaranty Trust Bank (Kenya) Ltd

I. STATEMENT OF FINANCIAL POSITION							III. OTHER
	BANK			GROUP			
	31st Mar 2019 Shs '000 (Un-Audited)	31st Dec 2019 Shs '000 (Audited)	31st March 2020 Shs '000 (Un-Audited)	31st Mar 2019 Shs '000 (Un-Audited)	31st Dec 2019 Shs '000 (Audited)	31st March 2020 Shs '000 (Un-Audited)	
A. ASSETS	(/	(*	(	(	(*	(	1) NON-PER
A. ASSETS Cash (both local and foreign) Balances with Central Bank of Kenya Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss Investment Securities:	115,341 1,013,221 - -	149,995 908,686 - -	145,039 802,235 - -	674,046 1,013,221 -	621,314 908,686 -	810,944 802,235 - -	a) NON-PER a) Gross non Less: b) Interest in c) Total Non Less:
a).Held to Maturity:     i).Kenya Government securities     ii).Other securities     b). Available for sale	873,056 -	510,892 -	506,525 -	873,056 3,420,108	510,892 2,379,551	506,525 3,451,644	d) Loan Loss e) Net Non-P f) Discounter g) Net NPLs
i).Kenya Government securities     iii).Other securities     iii).Other securities     Deposits and balances due from local banking institutions     Deposits and balances due from banking institutions abroad     Tax recoverable	6,373,474 26,851 68,770 447,222 48,347	8,742,167 0 73,700 227,568	9,316,288 0 227,855 54,475	6,373,474 26,851 68,770 4,346,011 48,347	8,742,167 0 73,700 4,119,259	9,316,288 0 227,855 3,485,476	2) Insider Lo a) Directors, b) Employees c) Total Inside
9 Loans and advances to customers (net) 10 Balances due from banking institutions in the group 11 Investments in associates 12 Investments in subsidiary companies 13 Investments in Joint Ventures	12,439,125 668 3,375,990	13,544,305 13,554 3,375,990	12,732,581 21,597 - 3,375,990	19,309,303 204,974 -	20,716,760 1,034,222 -	19,948,037 21,597 - -	a) Off-Balan b) Letters of c b) Forwards, c) Other cont cont
Investment properties Property plant and equipment Prepaid lease rentals Intangible assets Deferred tax asset Retirement benefit asset Other assets Other assets TOTAL ASSETS	238,502 - 174,234 258,726 - 309,276 <b>25,762,803</b>	578,537 - 151,018 308,085 - 497,898 29,082,395	582,667 - 140,787 306,588 - 394,920 <b>28,607,547</b>	652,543 - 408,489 258,726 - 1,001,108 38,679,027	1,421,901 344,832 447,729 730,796 42,051,809	1,426,264 339,691 493,582 707,598 41,537,736	d) Total Con  4) Capital St a) Core capit b) Minimum S c) Excess([0 d) Suppleme e) Total capi f) Total risk v
B LIABILITIES 22 Balances due to Central Bank of Kenya 23 Customer deposits 24 Deposits and balances due to local banking institutions 25 Deposits and balances due to foreign banking institutions 26 Other money market deposits	16,398,322	17,457,969 1,474,503 1	17,891,235 315,000 91,476	30,147,161	30,788,917 1,474,503 113,977	31,142,340 315,000 103,040	g) Core capit h) Minimum (s i) Excess/(D j) Core capit k) Minimum (s l) Excess/(D m) Total capit
<ul> <li>27 Borrowed funds</li> <li>28 Balances due to banking institutions in the group</li> <li>29 Tax payable</li> <li>30 Dividends Payable</li> <li>31 Deferred tax liability</li> </ul>	667,466	685,872 111,229	772,950 147,014	42,500	154,699 - -	197,834 51,805	n) Minimum S o) Excess/(D p) Adjusted C q) Adjusted C r) Adjusted T
32 Retirement benefit liability 33 Other liabilities 34 TOTAL LIABILITIES	157,926 17,223,715	545,080 <b>20,274,654</b>	494,915 <b>19,712,590</b>	654,470 <b>30,899,136</b>	1,309,072 33,841,168	1,289,727 33,099,746	5) Liquidity a) Liquidity R b) Minimum S
C SHAREHOLDERS' EQUITY 35 Paid up/Assigned capital 36 Share premium/(discount) 37 Revaluation reserves 38 Retained earnings/Accumulated Losses 39 Statutory Loan Loss Reserve 40 Other Reserves	1,280,934 4,225,323 5,250 3,027,581	1,280,934 4,225,323 10,032 3,291,452	1,280,934 4,225,323 13,526 3,073,392 301,782	1,280,934 4,225,323 5,250 2,598,581 - (393,464)	1,280,934 4,225,323 10,032 2,969,741 28,349 (371,224)	1,280,934 4,225,323 13,526 2,866,660 301,782 (323,701)	c) Excess/(D  The un-audited the institution's v
41 Proposed dividends 42 Non controlling Interest 43 Capital grants 47 TOTAL SHAREHOLDERS' EQUITY 48 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	8,539,088 25,762,803	8,807,741 29,082,395	8,894,957 28,607,547	63,267 7,779,891 38,679,027	67,486 8,210,641 42,051,809	73,466 8,437,990 41,537,736	BAYO VERAC MANAGING DI

II. STATEMENT OF COMPREHENSIVE INCOME							
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	31st Mar 2019	31st Dec 2019	31st March 2020	31st Mar 2019	31st Dec 2019	31st March 2020	
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	
1.0 INTEREST INCOME							
1.1 Loans and advances	325,774	1,426,012	449,047	534,744	2,525,740	707,466	
1.2 Government securities     1.3 Deposits and placements with banking institutions	163,584 3,901	719,988 17,184	218,042 2,080	225,329 19,155	984,244 115,913	273,782 40,868	
1.4 Other Interest Income	2,204	7,928	1,431	2,204	8,928	1,431	
1.5 Total Interest Income	495,463	2,171,112	670,600	781,432	3,634,825	1,023,547	
2.0 INTEREST EXPENSES							
2.1 Customer deposits	174,569	737,356	197,395	240,115	1,006,372	265,952	
Deposits and placements from banking institutions     Other Interest Expenses	5,509 135	37,113 4,996	10,548 6,204	6,326 167	41,586 68,154	11,505 6,204	
2.4 Total Interest Expenses	180,213	779,465	214,147	246,608	1,116,112	283,661	
3.0 NET INTEREST INCOME/(LOSS)	315,250	1,391,647	456,453	534,824	2,518,713	739,886	
4.0 OTHER OPERATING INCOME	F0 00-	000.05-	00.0	400.05-	007.5	75.05-	
Fees and commissions on loans and advances     Other Fees and Commissions	59,369 33,029	209,033 162,000	36,987 39,049	123,067 91,064	267,548 570,928	75,870 106,853	
4.3 Foreign exchange trading income (loss)	20,721	72,661	28,837	59,510	224,387	77,826	
4.4 Dividend Income	-	4.045	-	-	-		
4.5 Other income     4.6 Goodwill on Acquisition of subsidiary	3,035	4,345	402	5,056	161,660	3,936	
4.7 Total Non-Interest Income	116,154	448,039	105,275	278,697	1,224,523	264,485	
5.0 TOTAL OPERATING INCOME	431,404	1,839,686	561,728	813,521	3,743,236	1,004,371	
6.0 OPERATING EXPENSES							
6.1 Loan Loss Provision	958	110,801	170,017	12,673	439,592	198,955	
6.2 Staff costs     6.3 Directors' emoluments	130,557 16,040	495,307 72,384	76,859 13,800	254,520 22,095	977,895 95,476	193,208 33,265	
6.4 Rentals Charges	41,744	55,517	14,331	67,289	178,309	27,812	
6.5 Depreciation charge on property and equipment	22,559	91,144	50,867	43,793	179,174	82,460	
6.6 Amortisation Charges	10,405	41,519	10,232	21,570	87,827	22,117	
6.7 Other operating expenses  6.8 Total Operating Expenses	89,929 <b>312,192</b>	481,817 <b>1,348,489</b>	106,018 442,124	191,934 <b>613,874</b>	919,275 <b>2,877,548</b>	204,203 <b>762,020</b>	
7.0 Profit/(Loss) before tax and exceptional items	119,212	491,197	119,604	199,647	865,688	242,351	
8.0 Exceptional items	-	-	-	-	-	-	
9.0 Profit/(Loss) after exceptional items	119,212	491,197	119,604	199,647	865,688	242,351	
10.0 Current tax 11.0 Deferred tax	(35,764)	(195,288) 51,408	(35,881)	(42,602)	(338,072) 44,542	(71,922)	
12.0 Profit/(Loss) after tax and exceptional items	83,448	347,317	83,723	157,045	572,158	170,429	
<ul><li>13.0 Other Comprehensive Income</li><li>13.1 Gains/(Losses) from translating the financial statements of foreign opera</li></ul>	ations -	_	_	(34,966)	(13,968)	47,234	
13.2 Fair value changes in available -for-sale financial assets	2,633	7,416	3,495	2,633	7,416	3,495	
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-	
13.4 Share of other comprehensive income of associates 13.5 Income tax relating to components of other comprehensive income	-	-	-	_		-	
14.0 Other comprehensive income for the year net of tax	2,633	7,416	3,495	(32,333)	(6,552)	50,729	
15.0 Total comprehensive income for the year	86,081	354,733	87,218	124,712	565,606	221,158	
Attributable to:							
Non Controlling Interest				1,904	5,959	5,980	
Equity Holders of the Parent				122,808	559,647	215,178	

III.	III. OTHER DISCLOSURES								
			BANK			GROUP			
		31st Mar 2019 Shs '000 (Un-Audited)	31st Dec 2019 Shs '000 (Audited)	31st March 2020 Shs '000 (Un-Audited)	31st Mar 2019 Shs '000 (Un-Audited)	31st Dec 2019 Shs '000 (Audited)	31st March 2020 Shs '000 (Un-Audited)		
1)	NON-PERFORMING LOANS AND ADVANCES								
a)	Gross non-performing loans and advances Less:	2,636,442	2,746,725	3,038,580	3,126,348	2,977,578	3,320,541		
b)	Interest in Suspense	508,999	680,555	647,077	587,312	719,226	702,676		
c)	Total Non-Performing Loans and Advances (a-b)	2,127,443	2,066,170	2,391,503	2,539,036	2,258,352	2,617,865		
d)	Less: Loan Loss Provisions	264,142	647,199	1.142.459	523.079	771.373	1.289.842		
e)	Net Non-Performing Loans (c-d)	1,863,301	1.418.970	1,249,044	2.015.957	1,486,978	1,328,024		
f)	Discounted Value of Securities	1,863,301	1,418,970	1,249,044	2,015,957	1,486,978	1,328,024		
g)	Net NPLs Exposure (e-f)			-			-		
2)	Insider Loans and Advances								
a)	Directors, shareholders and associates	7,111	2,743	2,575	10,928	4,481	3,896		
b)	Employees	32,363	23,027	18,167	77,156	87,215	65,301		
c)	Total Insider Loans and Advances and Other Facilities	39,474	25,770	20,742	88,084	91,696	69,197		
3)	Off-Balance Sheet Items								
a)	Letters of credit, guarantees, acceptances	1,377,300	1,659,080	1,713,807	4,625,062	6,028,466	6,530,168		
b)	Forwards, swaps and options Other contingent liabilities	228,213 830,387	738,622	1,947,867 1,235,072	228,213	738,622	1,947,867		
c) <b>d)</b>	Total Contingent Liabilities	2,435,900	765,799 <b>3,163,501</b>	4,896,746	1,394,613 <b>6,247,888</b>	1,319,727 8,086,815	2,082,885 <b>10,560,920</b>		
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<b>4)</b> a)	Capital Strength Core capital	5,116,124	5.421.718	5.161.797	8.026.345	8.519.979	8.336.695		
a) b)	Minimum Statutory Capital	1,000,000	1.000.000	1.000.000	1.000.000	1.000.000	1,000,000		
c)	Excess/(Deficiency)	4,116,124	4,421,718	4,161,797	7,026,345	7,519,979	7,336,695		
ď)	Supplementary Capital	<u> </u>	-	240,593	-	-	240,593		
e)	Total capital (a+d)	5,116,124	5,421,718	5,402,390	8,026,345	8,519,979	8,577,288		
f)	Total risk weighted assets Core capital/total deposit liabilities	18,414,809	20,643,540	19,247,405	32,348,005	35,085,702	33,659,372		
g) h)	Minimum Statutory Ratio	31.2% 8.0%	31.1% 8.0%	28.9% 8.0%	26.6% 8.0%	27.7% 8.0%	26.8% 8.0%		
i)	Excess/(Deficiency)	23.2%	23.1%	20.9%	18.6%	19.7%	18.8%		
j)	Core capital/ total risk weighted assets	27.8%	26.3%	26.8%	24.8%	24.3%	24.8%		
k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%		
I) (	Excess/(Deficiency) (j-k)	17.3%	15.8%	16.3%	14.3%	13.8%	14.3%		
m) n)	Total capital/ total risk weighted assets Minimum Statutory Ratio	27.8% 14.5%	26.3% 14.5%	28.1% 14.5%	24.8% 14.5%	24.3% 14.5%	25.5% 14.5%		
0)	Excess/(Deficiency) (m-n)	13.3%	11.8%	13.6%	10.3%	9.8%	11.0%		
p)	Adjusted Core Capital/Total Deposit Liabilities	31.5%	31.1%	28.9%	27.1%	27.7%	26.8%		
q)	Adjusted Core Capital/Total Risk Weighted Assets	28.1%	26.3%	26.8%	25.2%	24.3%	24.8%		
r)	Adjusted Total Capital/Total Risk Weighted Assets	28.1%	26.3%	28.1%	25.2%	24.3%	25.5%		
5)	Liquidity								
a)	Liquidity Ratio	49.3%	47.3%	54.0%	53.8%	50.5%	51.6%		
b)	Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%		
c)	Excess/(Deficiency) (a-b)	29.3%	27.3%	34.0%	33.8%	30.5%	31.6%		

d financial statements are extracts from the books of the institution. The quarterly financial statements, statutory and qualitative disclosures can be accessed on swebsite; www.gtbank.co.ke. They may also be accessed at the institution's head office located on plot 1870 Woodvale Close-Westands.





Guaranty Trust Bank (Kenya) Ltd

The GTBank Automated Payment System (GAPS) is a secure web based service that gives you 24/7 online, real-time access to your account. This platform has an array of features including:

GTBank to GTBank Transactions (Single & Bulk)

Account to M-Pesa Transfer (Single & Bulk)

Inter-bank Transfers through EFTs or RTGS (Single & Bulk)

Payment Receipts Generation

Real-time KRA Tax Payments

Account Monitoring

**Utility Payments** 

Currency Conversion (FX)

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