## UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31<sup>ST</sup> MARCH 2021

Guaranty Trust Bank (Kenya) Ltd

I. STATEMENT OF FINANCIAL POS	illon							OTHER [
	BANK			GROUP				
	31 <sup>st</sup> March 2020	31st Dec 2020	31st March 2021	31st March 2020	31st Dec 2020	31st March 2021		
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000		
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)		
A. ASSETS							1)	NON-PERFOI
1 Cash (both local and foreign) 2 Balances with Central Bank of Kenya	145,039 802,235	173,883 1,235,709	185,531 754,678	810,944 802,235	1,033,171 1,235,709	1,355,961 754,678		Gross non-per
3 Kenya Government and other securities	002,200	1,200,700	704,070	002,200	1,200,700	101,010		_ess:
held for dealing purposes  Financial Assets at fair value through profit and loss	-	-	-	-	-	-		nterest in Sus Fotal Non-Perl
Financial Assets at fair value through profit and loss Investment Securities:	-	-	-	•	-	-		.ess:
a) Helid to Maturity:								oan Loss Pr
i) Kenya Government securities ii) Other securities	506,525	2,390,662	2,194,673	506,525 3,451,644	2,390,662 5,024,114	2,194,673 5,872,068	e) 1	Net Non-Perf
b) Available for sale	-	-	-	3,431,044	3,024,114	3,072,000		Discounted V
i) Kenya Government securities	9,316,288	8,189,195	9,390,798	9,316,288	8,189,195	9,390,798		Net NPLs Ex
ii) Other securities Deposits and balances due from local	-	-	-	-	-	-		nsider Loar Directors, sha
banking institutions	227,855	518,465	77,981	227,855	518,465	77,981		Directors, sn Emp <b>l</b> oyees
Deposits and balances due from banking								Total Inside
institutions abroad Tax recoverable	54,475	413,963	363,827	2,587,833	5,120,640	3,744,660		and Other F
Loans and advances to customers (net)	12,732,581	13,081,720	13,467,715	19,948,037	21,356,171	21,332,506	3) (	Off-Balance
) Balances due from banking institutions in								etters of cre
the group  Investments in associates	21,597	39,760	907	919,240	374,932	192,490		orwards, sv
2 Investments in associates	3,375,990	3,375,990	3,375,990	Ī	-	-		Other contin
Investments in Joint Ventures	-,,	-,,	-,,	-	-	-		Fotal Conti Capital Stre
Investment properties Property,plant and equipment	E00.667	532,228	E04 455	1 400 004	1,347,121	1,286,679		Core capital
Prepaid lease rentals	582,667	552,220	504,455 -	1,426,264	1,347,121	1,200,079		Minimum St
7 Intangible assets	140,787	114,168	106,694	339,691	290,405	274,994		Excess/(Def
B Deferred tax asset B Retirement benefit asset	306,588	449,239	450,519	493,582	612,691	654,734		Supp <b>l</b> ement
Other assets	394,920	752,361	766,291	707,598	1,054,008	1,005,038		Total capita
1 TOTAL ASSETS	28,607,547	31,267,343	31,640,059	41,537,736	48,547,284	48,137,260		Total risk w
LIABILITIES								Core capital Minimum St
Balances due to Central Bank of Kenya	-	-	-	-	-	-		Excess/(De
Customer deposits	17,891,235	21,313,803	21,529,505	31,142,340	37,487,728	36,871,094		Core capita
Deposits and balances due to local banking institutions	315,000	_	_	315,000	_	_		Minimum St
Deposits and balances due to foreign							I) I	Excess/(De
banking institutions	91,476	2,467	4,831	103,040	2,466	4,831		Fota <b>l</b> capita
Other money market deposits  Borrowed funds		-	-		-	107,345		Minimum St
Balances due to banking institutions in the group	772,950	2,385	6,604	-	2,421	-		Excess/(De
Tax payable	147,014	44,787	87,503	197,834	111,030	135,148		Adjusted Co Adjusted Co
Dividends Payable Deferred tax liability	-	-	_	51,805	-	31,971		Adjusted Co
2 Retirement benefit liability	-	-	-	51,005	-	-	., .	tajaotoa 10
Other liabilities	494,914	714,870	725,856	1,289,725	1,776,668	1,581,916	5) I	_iquidity
TOTAL LIABILITIES	19,712,589	22,078,312	22,354,299	33,099,744	39,380,313	38,732,305	a) l	iquidity Ra
SHAREHOLDERS' EQUITY								Minimum S
5 Paid up/Assigned capital 5 Share premium/(discount)	1,280,934 4,225,323	1,280,934 4,225,323	1,280,934 4,225,323	1,280,934 4,225,323	1,280,934 4,225,323	1,280,934 4,225,323	c) E	Excess/(De
Revaluation reserves	13,526	17,720	14,733	13,526	17,720	14,734	_	
Retained earnings/Accumulated Losses	3,073,393	3,282,683	3,358,182	2,866,660	3,387,079	3,583,841		he un-aud
O Statutory Loan Loss Reserve O Other Reserves	301,782	382,371	406,588	301,782	435,465	459,681	ır	nstitution's
Other Reserves Proposed dividends	-	-	-	(323,700)	(262,035)	(246,147)		
Non controlling Interest	-	-	-	73,466	82,485	86,589		BAYO VE
3 Capital grants		- 400.531		-	_	-		MANAGIN
4 TOTAL SHAREHOLDERS' EQUITY 5 TOTAL LIABILITIES AND SHAREHOLDERS'	8,894,958	9,189,031	9,285,760	8,437,991	9,166,971	9,404,955		
EQUITY	28,607,547	31,267,343	31,640,059	41,537,736	48,547,284	48,137,260		

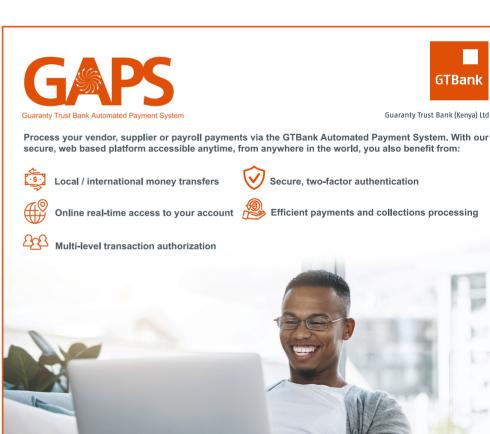
EQUITY	28,607,547	31,267,343	31,640,059	41,537,736	48,547,284	48,137,260	
II. STATEMENT OF COMPREHENSIV	/E INCOME						
	BANK			GROUP			
	31≝ March 2020 Shs '000	31 <sup>st</sup> Dec 2020 Shs '000	31st March 2021 Shs '000	31st March 2020 Shs '000	31st Dec 2020 Shs '000	31st March 2021 Shs '000	
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	
1.0 INTEREST INCOME							
1.1 Loans and advances     1.2 Government securities     1.3 Deposits and placements with banking institutions     1.4 Other Interest Income     1.5 Total Interest Income	449,047 218,042 2,080 1,431 <b>670,600</b>	1,407,700 930,234 13,829 10,507 <b>2,362,270</b>	428,837 241,470 3,641 529 <b>674,477</b>	707,466 273,782 40,868 1,431 <b>1,023,547</b>	2,553,067 1,233,365 124,261 10,507 3,921,200	712,136 339,741 24,129 529 <b>1,076,535</b>	
2.0 INTEREST EXPENSES							
2.1 Customer deposits 2.2 Deposits and placements from banking institutions 2.3 Other Interest Expenses 2.4 Total Interest Expenses 3.0 NET INTEREST INCOME/(LOSS)	197,395 10,548 6,204 214,147 456,453	813,276 26,358 39,890 <b>879,524</b> 1,482,746	229,995 1,352 8,983 <b>240,330</b> <b>434,147</b>	265,952 11,505 6,204 283,661 739,886	1,089,789 30,144 99,609 1,219,542 2,701,658	295,755 3,367 8,983 308,105 768,430	
4.0 OTHER OPERATING INCOME							
4.1 Fees and commissions on loans and advances 4.2 Other Fees and Commissions 4.3 Foreign exchange trading income (loss) 4.4 Dividend Income	36,987 39,049 28,837	161,587 152,473 200,793	33,582 48,081 33,755	75,870 106,853 77,826	247,447 550,757 465,048	65,831 129,349 99,038	
4.5 Other income 4.6 Goodwill on Acqusition of subsidiary	402	5,683	393	3,936	26,280	783 -	
4.6 Total Non-Interest Income 5.0 TOTAL OPERATING INCOME	105,275 561,728	520,536 2,003,282	115,811 549,958	264,485 1,004,371	1,289,532 3,991,190	295,001 1,063,431	
6.0 OPERATING EXPENSES	301,720	2,003,202	343,330	1,004,571	0,001,100	1,000,401	
6.1 Loan Loss Provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals Charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation Charges 6.7 Other operating expenses 6.8 Total Operating Expenses 7.0 Profit/(Loss) before tax and exceptional items	170,017 76,859 13,800 14,331 50,867 10,232 106,018 442,124 119,604	453,499 361,622 29,383 38,983 80,080 38,569 507,755 1,509,891 493,391	100,635 100,047 6,916 11,270 46,114 9,076 133,448 407,506 142,452	198,955 193,208 33,265 15,312 94,960 22,117 204,203 <b>762,020</b> <b>242,351</b>	615,195 870,742 57,048 181,474 157,526 88,254 906,679 <b>2,876,918</b> <b>1,114,272</b>	107,641 229,353 22,560 13,152 86,756 22,012 230,150 711,624 351,807	
8.0 Exceptional items					_	-	
9.0 Profit/(Loss) after exceptional items 10.0 Current tax 11.0 Deferred tax 12.0 Profit/(Loss) after tax and exceptional items	119,604 (35,881) - 83,723	493,391 (264,238) 144,448 373,601	142,452 (42,735) 99,717	242,351 (71,922) 170,429	1,114,272 (453,677) 154,543 815,138	351,807 (97,635) - 254,172	
13.0 Other Comprehensive Income 13.1 Gains/(Losses) from translating the financial statements of foreign operations 13.2 Fair value changes in available for-sale financial assets 13.3 Revaluation surplus on Property, plant and	3,495	- 7,688	(2,986)	47,234 3,495	133,566 7,688	8,986 (2,986)	
equipment 13.4 Share of other comprehensive income of associates 13.5 Income tax relating to components of other comprehensive income 14 Other comprehensive income for the year	-	-	-	-	- -	-	
net of tax	3,495	7,688	(2,986)	50,729	141,254	6,000	
15 Total comprehensive income for the year	87,218	381,289	96,731	221,158	956,392	260,172	

		BANK			GROUP			
		31st March	31st Dec	31# March	31st March	31st Dec	31st March	
		2020 Shs '000	2020 Shs '000	2021 Shs '000	2020 Shs '000	2020 Shs '000	2021 Shs '000	
		(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	
1)	NON-PERFORMING LOANS AND ADVANCES							
a)	Gross non-performing loans and advances	3,038,580	3,268,625	2,831,772	3,320,541	3,550,662	3,094,027	
	Less:							
b)	Interest in Suspense	647,077	866,247	867,692	702,676	930,316	922,727	
c)	Total Non-Performing Loans and Advances (a-b) Less:	2,391,503	2,402,378	1,964,080	2,617,865	2,620,346	2,171,300	
d)	Loan Loss Provisions	1,142,459	1,519,463	1,146,548	1,289,841	1,714,248	1.337.508	
u) e)	Net Non-Performing Loans (c-d)	1,249,044	882,915	817,532	1,328,024	906,098	833,792	
e) f)	Discounted Value of Securities	1,249,044	882,915	817,532	1,328,024	906.098	833,792	
g)	Net NPLs Exposure (e-f)	1,245,044	002,913	017,332	1,320,024	900,090	033,792	
9) 2)	Insider Loans and Advances	-	-	-	<u> </u>	-	-	
a)	Directors, shareholders and associates	2.575	880	941	3.896	1.598	1,520	
a)	Employees	18,167	12.719	9.165	65,301	59,145	59,304	
c)	Total Insider Loans and Advances	10,107	12,710	5,105	00,001	55,145	30,304	
٠,	and Other Facilities	20.742	13,599	10.106	69,197	60.743	60,824	
3)	Off-Balance Sheet Items	20,1.12	10,000	10,100	55,151	00,1 10	00,021	
a)	Letters of credit, quarantees, acceptances	1,713,807	1,852,973	2,993,863	6,530,168	6,426,523	7,408,869	
0)	Forwards, swaps and options	1,947,867	1,336,981	1,036,402	1,947,867	1,336,981	1,036,402	
2)	Other contingent liabilities	1,235,072	839,067	726,652	2,082,885	1,667,434	1,615,488	
d)	Total Contingent Liabilities	4,896,746	4,029,021	4,756,917	10,560,921	9,430,938	10,060,759	
4)	Capital Strength	.,,	.,,	.,,	,,	-,,	,,	
a)	Core capital	5.161.797	5,412,950	5.438.592	8,336,695	8,883,959	9.020.423	
b)	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
c)	Excess/(Deficiency)	4,161,797	4,412,950	4,438,592	7,336,695	7,883,959	8,020,423	
d)	Supplementary Capital	240,593	259,925	273,243	240,593	259,925	273,243	
e)	Total capital (a+d)	5,402,390	5,672,875	5,711,835	8,577,288	9,143,884	9,293,666	
(1	Total risk weighted assets	19,247,405	20,793,976	21,859,445	33,659,372	36,332,794	36,826,818	
g)	Core capital/total deposit liabilities	28.9%	25.4%	25.3%	26.8%	24.8%	24.5%	
h)	Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	
i)	Excess/(Deficiency)	20.9%	17.4%	17.3%	18.8%	16.8%	16.5%	
j)	Core capital/ total risk weighted assets	26.8%	26.0%	24.9%	24.8%	25.6%	24.5%	
k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	
)	Excess/(Deficiency) (j-k)	16.3%	15.5%	14.4%	14.3%	15.1%	14.0%	
m)	Total capital/ total risk weighted assets	28.1%	27.3%	26.1%	25.5%	26.3%	25.3%	
n)	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	
o)	Excess/(Deficiency) (m-n)	13.6%	12.8%	11.6%	11.0%	11.8%	10.8%	
p)	Adjusted Core Capital/Total Deposit Liabilities	28.9%	25.4%	25.3%	26.8%	24.8%	24.5%	
4)	Adjusted Core Capital/Total Risk Weighted Assets	26.8%	26.0%	24.9%	24.8%	25.6%	24.5%	
r)	Adjusted Total Capital/Total Risk Weighted Assets	28.1%	27.3%	26.1%	25.5%	26.3%	25.3%	
5)	Liquidity							
a)	Liquidity Ratio	54.0%	59.2%	58.4%	51.6%	55.3%	56.8%	
b)	Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	
c)	Excess/(Deficiency) (a-b)	34.0%	39.2%	38.4%	31.6%	35.3%	36.8%	

financial statements are extracts from the books of the institution. The financial statements, statutory and qualitative disclosures can be accessed on the site, <a href="https://www.gibank.co.ke">www.gibank.co.ke</a>. They may also be accessed at the institution's head office located on Plot 1870 Woodvale Close, Westands.

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