UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31st MARCH 2023

I. STATEMENT OF FINANCIAL POSITION						
	31 [±] March	BANK 31 [#] Dec	31 st March	31 [#] March	GROUP 31 st Dec	31 st March
	2022	2022	2023	2022	2022	2023
	Shs '000 (Un-Audited)	Shs '000 (Audited)	Shs '000 (Un-Audited)	Shs '000 (Un-Audited)	Shs '000 (Audited)	Shs '000 (Un-Audited)
A. ASSETS		(Addition)	(on Addited)	(on Addited)	(Addited)	(on Addited)
 Cash (both local and foreign) Balances with Central Bank of Kenya 	139, 154 1,312,140	162, 376 853,103	164,200 1,367,238	1,909,185 1,312,140	1,226,769 853,103	2,238,349 1,367,238
3 Kenya Government and other securities held	1,012,140	000,100	1,307,230	1,312,140	655,105	1,507,250
for dealing purposes 4 Financial Assets at fair value through profit	-	-	-	-	-	-
and loss 5 Investment Securities	-	-	-	-	-	-
 a) Held to Maturity Kenya Government securities 	2,457,033	2,374,702	2.229.818	2,457,033	2.374.702	2.229.818
i). Other securities b) Available for sale	-,,	-	-	6,728,720	8,036,340	9,479,031
 Kenya government securities 	8,336,139	8,459,007	9,446,541	8,336,139	8,459,007	9,446,541
ii). Other securities 6 Deposits and balances due from local	-	-	-	-	-	-
banking institutions 7 Deposits and balances due from banking	217,056	2,538,668	3,132,260	217,056	2,538,668	3,132,260
institutions abroad 8 Tax recoverable	1,417,508 27,735	152,876	676,770	4,702,046 27,735	6,874,845	6,780,091
9 Loans and advances to customers (net)	16,864,759	13,173,778	11,989,713	24,426,117	20,322,903	19,347,347
10 Balances due from banking institutions in the group	132,775	1,011,374	1,093,612	697,067	1,255,405	1,376,906
 Investment in associates Investment in subsidiary companies 	- 3,375,990	3,375,990	- 3,375,990	-	-	-
13 Investment in Joint Ventures14 Investment properties	-	-	-	-	-	-
15 Property, plant and equipment 16 Prepaid lease rentals	345,692	245,899	214,963	1,037,336	896,085	970,487
17 Intangible assets 18 Deferred tax asset	73,175 297,733	50,629 176,219	41,984 176,882	204,265 517,132	151,800	112,867 496,644
19 Retirement benefit asset	-	· -	-	- 1	477,130	-
20 Other assets 21 TOTAL ASSETS	493,974 35,490,863	398,731 32,973,352	446,181 34,356,152	851,181 53,423,152	764,467 54,231,224	983,492 57,961,071
B. LIABILITIES						
22 Balances due to Central Bank of Kenya23 Customer deposits	- 23,351,250	- 22,361,247	- 23,412,556	- 39,285,202	- 41,371,407	- 43,792,775
24 Deposits and balances due to local banking institutions			,,		,,	
25 Deposits and balances due to banking	4.050	-		4.050	-	-
institutions abroad 26 Other money market deposits	1,250	-	-	1,250	-	-
27 Borrowed funds28 Balances due to banking institutions in the	1,742,861	-	-	1,840,775	80,741	80,980
group 29 Tax payable	1,713	2,305 147,422	1,989 246,265	148 72,335	105 131,632	- 383,866
30 Dividends payable 31 Deferred tax liability	-	· -	-	19,300	-	-
32 Retirement benefit liability	448,896	308,237	-	- 1	956,093	-
33 Other liabilities 34 TOTAL LIABILITIES	25,545,970	22,819,211	301,619 23,962,429	1,314,623 42,533,663	42,539,978	1,216,162 45,473,783
C. SHAREHOLDERS' EQUITY						
35 Paid up/Assigned capital36 Share premium/(discount)	1,280,934 4,225,323	1,280,934 4,225,323	1,280,934 4,225,323	1,280,934 4,225,323	1,280,934 4,225,323	1,280,934 4,225,323
37 Revaluation reserves 38 Retained earnings/Accumulated losses	5,888	3,750	2,204 3,867,299	5,888	3,750	2,204 5,227,493
39 Statutory Loan Loss Reserve	360,800	463,730	565,992	468,021	609,229	711,491
40 Other Reserves 41 Proposed Dividends	338,692	- 451,971	- 451,971	(177,907) 338,692	132,819 451,971	459,655 451,971
42 Non controlling interest 43 Capital grants	-		-	106,038	111,725	128,217
44 TOTAL SHAREHOLDERS EQUITY 45 TOTAL LIABILITIES AND SHAREHOLDERS'	9,944,893	10,154,141	10,393,723	10,889,489	11,691,246	12,487,288
EQUITY	35,490,863	32,973,352	34,356,152	53,423,152	54,231,224	57,961,071

BANK

31st Dec 2022

1,924,297 1.005.980

44,598 491 **2,975,366**

870.613

84 563

981,980 ,993,386

81,288 158,099 319,338

27,220 585,945 ,579,331

124,810 371,106 38,041 31,464

82,863

<u>563,263</u> 1,247,245

1.332.086

1,332,086 (456,371)

(122,430)

753,285

(7,565)

(7,565) 745.720

,698

ns '000

31**≭ M**a

2022 Shs '000

528,357 253,519

3,237

<u>206</u> 785.319

218,668

15.462

9,179 243,309 542,010

29,479 41,504 50,068

955 122,006 664,016

102,196 87,220 12,977 6,183

48,704

8,985 107,455 **373,720**

290.296

290,296 (87,089)

203,207

(5,427)

(5,427) 197.780

31st March 2023 Shs '000

342,881 274,391

44,321

332 661.925

214.398

214,737 447,188

18,233

36,238 104,510

13,563 172,543 619,731

3,833 83,652 11,523 15,631

42,508 8,643

109,473 275,263

344.468

344,468 (103,341)

241,127

(1,547)

(1,547) 239.580

-

159

a) b) Directors, shareholders and associates 3,666 1,352 1,938 11,796 4,231 55,711 1,917 Employees 7.529 10.125 59,173 Total Insider Loans and Advances and Other Facilities c) 11,195 13,734 11,477 59,942 61,090 3) Off-Balance Sheet Items Letters of Credit, Guarantees, acceptances 3.306.410 2.559.517 2.149.079 7.703.497 5.591.860 d) b) c) d) Forwards, Swaps and options 838 592 403,842 838,592 403,842 1,278,525 5,423,527 Other contingent liabili 014 079 3.771.640 3,163,157 10,610,446 Total Contingent Liabilities 8,232,422 4) Capital Strength Core Capital Minimum Statutory Capital 10,976,607 5,761,919 5,682,480 5,700,120 10,276,352 a) b) 1,000,000 4,761,919 1,000,000 1,000,000 1,000,000 4,700,120 1,000,000 c Excess/(Deficiency) 4,682,480 9,276,352 9,976,607 297,100 **6,059,019** 23,768,092 243,140 11,219,747 Supplimentary Capital 243 140 233 069 297 101 d) e) f) **5,925,62** 19,451,184 **5,933,18** 18,645,564 **10,573,453** 37,629,465 Total Capital (a+d) Total risk weighted assets 34,243,385 Core capital/total deposit liabilities 24.7% 25.4% 24.3% 26.2% 26.5% g) h) i) 8.0% 17.4% 29.2% 8.0% 16.3% 8.0% 18.2% 27.3% Minimum Statutory Ratio 8.0% 8.0% 8.0% 16.7% 24.2% 8.0% 18.5% 32.1% Excess/(Deficiency) Core capital/total risk weighted assets 30.6% j) k) Minimum Statutory Ratio 10.5% 10.5% 10.5% 10.5% 10.5% Excess/(Deficiency) (j-k) Total Capital/total risk wei Minimum Statutory Ratio 13.7% 18.7% 20.1% 16.8% 21.6% 25.5% 14.5% 11.0% 30.5% 14.5% 31.8% 14.5% 17.3% 28.1% 14.5% 13.6% 21.0% 32.8% 14.5% weigl n) o) Excess/(Deficiency) (m-n) 16.0% 18.3% Adjusted Core Capital/Total Deposit Liabilities Adjusted core Capital/Total Risk Weighted Assets Adjusted Total Capital/Total Risk Weighted Assets 26.2% 27.3% 28.1% 24.7% 26.2% 24.3% 26.5% p) q) r) 24.7% 24.2% 25.5% 20.2% 30.1% 31.4% 24.3% 30.6% 31.8% 20.5% 32.1% 32.8% 5) Liquidity
a) Liquidity I
b) Minimum Liquidity Ratio Minimum Statutory Ratio 59.0% 20.0% 68.3% 20.0% 58.2% 20.0% 52.4% 20.0% 75.2% 20.0% c) Excess/(Deficiency) (a-b) 39.0% 48.3% 55.2% 38.2% 32.4% The un-audited financial statements are extracts from the books of the institution. The quarterly financial statements, statutory and qualitative

BANK

1 791 313

471,068

1 320 24

656,164

664,081

664.081

31st Ma

2022 Shs '000

2 489 510

739,421

1,750,089

1,118,457

631,632

631.632

31st Dec 2022 Shs '000

Sh

2.582.253

544,567

2 037 686

799,80

1,237,882

1.237.882

disclosures can be accessed on the institution's website; www.gtbank.co.ke. They may also be accessed at the institution's head office located on Plot 1870, Woodvale Close, Westlands

JUBRIL ADENIJI MANAGING DIRECTOR

GROUP

31st D

3,139,674

278,925

491 4,951,182

1,174,169

14 796

136,502 ,**325,467** 3,625,715

208,145 593,523 625,002

81,508 1,508,178 5,133,893

312,614 843,485 83,275 186,049

160,789

83,65

1,437,808 **3,107,67**1

2.026.222

2,026,222 (745,161) (33,758)

1,247,303

301,164

(7,565)

293,599 1.540.902

11,005 1,529,987

-

31**≭ M**a 1[±] March 2022 Shs '000

804,242 355,210

45,034

<u>206</u> 1.204.692

282.396

16,795

311,296 893,396

52,878 150,956 113,890

3,731 **321,455** 1,214,851

130,774 131,858 23,326 20,915

89,567

214,957 632.087

582.764

582,764 (166,541)

416,223

(9,470)

(5,427)

(14,897) 401,326

5,318 396,008

31^{≈t} March 2023 Shs '000

607,287 494,319

91,883

<u>332</u> 1.193.822

295.887

3,946 299,992 893,830

39,016 116,621 192,157

129,770 477,564 1,371,394

59,430 229,222 21,469 42,447

72,637

21,264 250,833 697,302

674.092

674,092 (212,180)

461,912

335,766

(1,547)

334,219 796,131

16,492 779,639

III. OTHER DISCLOSURES

Interest in Suspense

Less Loan Loss Provisions

Net Non-Performing Loans (c-d)

Discounted Value of Securities

Net NPLs Exposure (e-f) Insider Loans and Advances

a)

b)

c)

d)

e)

g) 2)

1) NON-PERFORMING LOANS AND ADVANCES Gross non-performing loans and advances Less

Total Non-Performing Loans and Advances (a-b)

NALINKUMAR NARSHI SHAH INDEPENDENT NON-EXECUTIVE DIRECTOR **GTCO**

31st March 2023 Shs '000

4.143.936

564,870

3.579.066

968,535

2,610,530

2,610,530

1,938

51,041

4.431.609

692 410

6,124,028

10,299,040

1,000,000

9,299,040

10,299,040 33,227,840

23.7%

8.0% 15.7% 31.0%

10.5%

10.5% 20.5% 31.7% 14.5% 17.2% 23.7%

23.7% 31.0% 31.7%

73.0% 20.0% 53.0%

49,103

Guaranty Trust Bank (Kenya) Ltd

GROUP

2.198.650

551.194

820,323 827,133

827,133

1 647 456

31[≠] N

sł

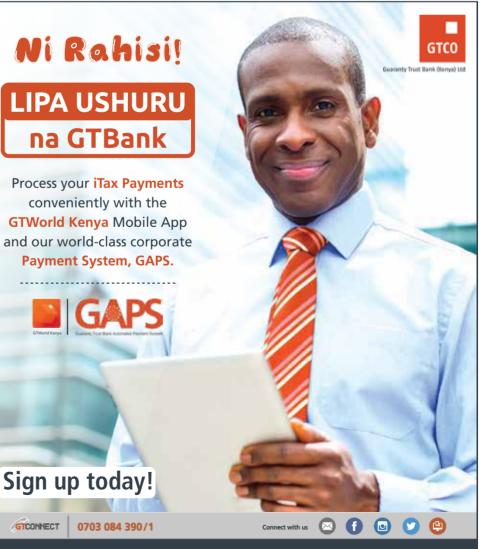
2 854 725

812,951

741,737

741,737

2 041 774



13.0 Other Comprehensive Income 13.1 Gains/(Losses) from translating the financial statements of foreign operations 13.2 Fair value changes in available-for-sale financial assets 13.3 Revaluation surplus on property, plant and equivalent equipment 13.4 Share of other comprehensive income of associates 13.5 Income tax relating to components of other 14.0 Other comprehensive income for the year

net of tax 15.0 Total comprehensive income of the year

Attributable to: Non Controlling Interest Equity Holders of the Parent

1.0 INTEREST INCOME

eposits a stitutions

1.4 Other interest income 1.5 Total Interest Income

1.1 1.2 1.3

Loans and advances Government securities Deposits and placement with banking

2.0 INTEREST EXPENSES 2.1 Customer Deposits 2.2 Deposits and placements from banking a positivitions

Fees and commissions on loans and advances Other Fees and Commissions Foreign exchange trading income/(loss) Dividend Income Other income

2.3 Other Interest Expenses 2.4 Total Interest Expenses 3.0 NET INTEREST INCOME/(LOSS)

4.0 OTHER OPERATING INCOME

4.1 Fees and commissions on loans
 4.2 Other Fees and Commissions
 4.3 Foreign exchange trading incon
 4.4 Dividend Income
 4.5 Other income
 4.6 Total Non-Interest income
 5.0 TOTAL OPERATING INCOME

6.0 OPERATING EXPENSES 6.1 Loan Loss Provision 6.2 Staff Costs 6.3 Directors' emoluments

8.0 Exceptional items

6.4 Rentals Charges6.5 Depreciation charge on property and

equipment 6.6 Amortisation Charges 6.7 Other operating expenses 6.8 Total Operating Expenses 7.0 Profit/(Loss) before tax and exceptional

9.0 Profit/(Loss) after exceptional items

10.0 Current Tax 11.0 Deferred Tax 12.0 Profit/(Loss) after tax and exceptional items