## UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30<sup>TH</sup> JUNE 2022

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Guaranty Trust Bank (Kenya) Lt

I STATEMENT OF FINANCIAL POSITION										
I. STATEMENT OF FINANCIAL POSITION	STATEMENT OF FINANCIAL POSITION									
	BANK 30th June 31st Dec 31st March 30th June				GROUP 30th June 31st Dec 31st March 30th June					
	2021	2021	2022	2022 Shs '000	2021	2021 Shs '000	2022	2022 Shs '000		
	Shs '000									
	(Un-Audited	) (Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited	) (Audited)	(Un-Audited)	(Un-Audited		
A. ASSETS 1 Cash (both local and foreign)	162.256	118.937	139,154	129.654	1,450,869	1.289.457	1.909.185	1.727.518		
2 Balances with Central Bank of Kenya	730,828	1,164,847	1,312,140	1,556,702	730,828	1,164,847	1,312,140	1,556,702		
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-		
4 Financial Assets at fair value through profit and loss 5 Investment Securities:	-	-	-	-	-	-	-	-		
a).Held to Maturity:	2,238,611	2,508,275	2,457,033	2,384,428	2,238,611	2.508.275	2.457.033	2.384.428		
i).Kenya Government securities ii).Other securities	2,230,011	2,300,273	2,437,033	2,304,420	5,620,736	6,123,102	6,728,720	7,122,626		
<ul><li>b). Available for sale</li><li>i).Kenya Government securities</li></ul>	8,674,731	8,331,179	8.336.139	8,547,722	8,674,731	8,331,179	8,336,139	8,547,722		
ii).Other securities	-	-	-	-		-	- 0,330,139	-		
6 Deposits and balances due from local banking institutions	86,755	72,833	217,056	547,896	86,755	72,833	217,056	547,896		
7 Deposits and balances due from banking institutions abroad	129.763	732,911	1,417,508	1,577,370	3,873,746	7,263,164	4,702,046	5,973,943		
8 Tax recoverable	42,077	110,324	27,735	34,634	42,077	47,351	27,735	34,634		
9 Loans and advances to customers (net) 10 Balances due from banking institutions in	15,818,224	16,648,9751	6,864,759	16,443,717	23,314,492	24,591,880	24,426,117	24,191,019		
the group 11 Investments in associates	3,401	26,349	132,775	157,853	120,728	462,800	697,067	352,834		
12 Investments in subsidiary companies	3,375,990	3,375,990	3,375,990	3,375,990	] [	-	_	-		
13 Investments in Joint Ventures 14 Investment properties	-	-	-	-	-	-	-	-		
15 Property, plant and equipment 16 Prepaid lease rentals	463,210	381,364	345,692	338,360	1,212,676	1,090,645	1,037,336	1,019,481		
17 Intangible assets	99,329	82,160	73,175	66,245	252,268	223,108	204,265	184,779		
18 Deferred tax asset 19 Retirement benefit asset	450,183	295,407	297,733	298,391	657,337	494,468	517,132	518,660		
20 Other assets 21 TOTAL ASSETS	486,149	451,503	493,974	328,400	796,112	914,641	851,181	662,558		
B LIABILITIES	32,761,507	34,301,034	35,490,863	35,787,362	49,071,900	54,577,750	33,423,132	34,024,000		
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-		
23 Customer deposits 24 Deposits and balances due to local	20,404,240	22,315,115	23,351,250	23,113,819	35,621,135	40,725,926	39,285,202	39,840,093		
banking institutions 25 Deposits and balances due to foreign	2,235,271	-	-	130,000	2,235,271	-	-	130,000		
banking institutions	-	-	1,250	63,848	-	162,623	1,250	63,847		
26 Other money market deposits 27 Borrowed funds	-	1,701,302	1,742,861	1,771,211	96,699	1,701,302	1,840,775	1,869,368		
28 Balances due to banking institutions in the group 29 Tax payable	194,394	92,202	1,713	131,429	92,115	3,011	148 72,335	172 126,651		
30 Dividends Payable 31 Deferred tax liability	-	-	-	-	30,085	-	19,330	20,364		
32 Retirement benefit liability			<u>-</u>		· -	<del>.</del>	-			
33 Other liabilities 34 TOTAL LIABILITIES	489,030 23,322,935	445,321 <b>24,553,940</b>	448,896 <b>25,545,970</b>	756,784 <b>25,967,091</b>	1,380,512 39.455.817	1,495,942 <b>44.088.804</b>	1,314,623 <b>42.533.663</b>	1,684,145 <b>43.734.640</b>		
C SHAREHOLDERS' EQUITY							, ,			
35 Paid up/Assigned capital 36 Share premium/(discount)	1,280,934 4,225,323	1,280,934 4,225,323	1,280,934 4,225,323	1,280,934 4,225,323	1,280,934 4,225,323	1,280,934 4,225,323	1,280,934 4,225,323	1,280,934 4,225,323		
37 Revaluation reserves	15,518	11,315	5,888	4,353	15,518	11,315	5,888	4,353		
38 Retained earnings/Accumulated Losses 39 Statutory Loan Loss Reserve	3,445,935 470,862	3,475,884 414,966	3,733,256 360,800	3,921,081 388,580	3,842,199 485,330	4,223,288 477,111	4,642,500 468,021	5,112,744 387,140		
40 Other Réserves 41 Proposed dividends	-	338,692	338,692	-	(319,269)	(168,437) 338,692	(177,907) 338,692	( 35,932)		
42 Non controlling Interest	-	-	-	-	86,114	100,720	106,038	115,598		
43 Capital grants 44 TOTAL SHAREHOLDERS' EQUITY	9,438,572	9,747,114	9,944,893	9,820,271	9,616,149	10,488,946	10,889,489	11,090,160		
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	32,761,507	34,301,054	35,490,863	35,787,362	49.071.966	54,577,750	53,423,152	54,824,800		
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II. STATEMENT OF COMPREHENSIVE INCO	ME									

	BANK				GROUP				
	30th June 31st Dec 31st March 30th June 2021 2021 2022 2022 Shs '000 Shs '000 Shs '000 Shs '000			30 <sup>th</sup> June 31 <sup>st</sup> Dec 31 <sup>st</sup> March 30 <sup>th</sup> June 2021 2021 2022 2022 Shs '000 Shs '000 Shs '000 Shs '000					
	(Un-Audited			(Un-Audited)					
1.0 INTEREST INCOME		, , , , , , , ,			,		, , , , , , , , , , , , , , , , , , , ,		
1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total Interest Income	813,247 486,195 6,075 740	1,714,019 987,230 17,479 2,354 <b>2,721,082</b>	528,357 253,519 3,237 206 <b>785,319</b>	1,088,335 506,524 7,412 248 <b>1,602,519</b>	1,362,362 682,554 52,092 740 <b>2,097,748</b>	3,060,333 1,366,123 126,486 2,354 <b>4,555,296</b>	804,242 355,210 45,034 206 <b>1,204,692</b>	1,650,685 717,810 90,183 248 <b>2,458,926</b>	
2.0 INTEREST EXPENSES	.,,	_,,		.,,		-,,,	-,== ,,===		
2.1 Customer deposits 2.2 Deposits and placements from banking institutions 2.3 Other Interest Expenses 2.4 Total Interest Expenses 3.0 NET INTEREST INCOME/ILOSS)	456,239 4,502 18,220 <b>478,961</b> <b>827,296</b>	902,050 20,016 37,201 <b>959,267</b> <b>1,761,815</b>	218,668 15,462 9,179 <b>243,309</b> <b>542,010</b>	434,173 33,105 19,152 486,430 1,116,089	579,783 9,335 18,220 <b>607,338</b> <b>1,490,410</b>	1,141,639 27,065 80,872 <b>1,249,576</b> <b>3,305,720</b>	282,396 16,795 12,105 <b>311,296</b> <b>893,396</b>	562,565 34,967 23,502 <b>621,034</b> <b>1,837,892</b>	
4.0 OTHER OPERATING INCOME	,		, , , , , ,	, , , , , , , , , , , , , , , , , , , ,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,	
4.1 Fees and commissions on loans and advances 4.2 Other Fees and Commissions 4.3 Foreign exchange trading income (loss) 4.4 Dividend Income 4.5 Other income 4.6 Goodwill on Acqusition of subsidiary 4.6 Total Non-Interest Income 5.0 TOTAL OPERATING INCOME	98,526 90,883 85,261 - 614	139,509 182,006 201,106 - 151,160	29,479 41,504 50,068 - 955	55,810 83,128 147,740 - 958	167,282 261,266 208,252 - 8,894	286,229 570,541 488,339 - 319,489	52,878 150,956 113,890 - 3,731	105,785 271,016 277,716 - 26,305	
	-	· -	-	-	· -	-	· -	-	
	275,284 1,102,580	673,781 2,435,596	122,006 664,016	287,636 1,403,725	645,694 2,136,104	1,664,598 4,970,318	321,455 1,214,851	680,822 2,518,714	
6.0 OPERATING EXPENSES									
6.1 Loan Loss Provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals Charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation Charges 6.7 Other operating expenses 6.8 Total Operating Expenses 7.0 Profit/(Loss) before tax and exceptional items	146,185 187,861 22,089 27,786 98,544 18,070 242,411 <b>742,946</b> <b>359,634</b>	378,397 381,599 41,406 55,772 86,013 36,272 554,546 <b>1,534,005</b> <b>901,591</b>	102,196 87,220 12,977 6,183 48,704 8,985 107,455 373,720 290,296	246,113 176,453 22,339 16,407 97,280 18,041 228,788 <b>805,421</b> <b>598,304</b>	198,580 412,206 52,661 31,744 177,916 43,452 449,211 <b>1,365,770</b> <b>770,334</b>	719,234 939,509 85,611 184,217 160,994 76,381 965,483 3,131,429 1,838,889	130,774 131,858 23,326 20,915 89,567 20,690 214,957 <b>632,087</b> <b>582,764</b>	289,593 351,320 46,153 44,922 179,951 41,563 439,239 1,392,741 1,125,973	
8.0 Exceptional items	-	-		-	-	-	-	-	
9.0 Profit/(Loss) after exceptional items 10.0 Current tax 11.0 Deferred tax 12.0Profit/(Loss) after tax and exceptional items	359,634 (107,890) - 251,744	901,591 (180,525) (156,577) 564,489	290,296 (87,089) - 203,207	598,304 (179,491) - 418,813	770,334 (218,473) - 551,861	1,838,889 (459,768) (144,578) 1,234,543	582,764 (166,541) - 416,223	1,125,973 (316,150) - 809,823	
13.0 Other Comprehensive Income 13.1 Gains/(Losses) from translating the financial statements of foreign operations 13.2 Fair value changes in available -for-sale financial assets 13.3 Revaluation surplus on Property, plant and equipment 13.4 Share of other comprehensive income of associates 13.5 Income tax relating to components of other comprehensive income 14 Other comprehensive income for the year net of tax 15 Total comprehensive income for the year	(2,202) - - (2,202) 249,542	(6,405) - - (6,405) 558,084	(5,427) - - - (5,427)	(6,963) - - - - (6,963) 411,850	(95,968) (2,202) - - - (98,170) 453,691	93,836 (6,405) - - - - 87,431 1,321,974	(9,470) (5,427) - - - (14,897) 401,326	132,505 (6,963) - - - 125,542 935,365	
	249,342	338,084	19/,/80	411,630	433,091	1,321,9/4	401,326	933,303	
Attributable to: Non Controlling Interest Equity Holders of the Parent					3,629 450,062	18,236 1,303,738	5,318 396,008	14,878 920,487	

III. OTHER DISCLOSURES										
		BANK				GROUP				
		30th June 31st Dec 31st March 30th June			30th June 31st Dec 31st March 30th June					
		2021	2021	2022	2022 Shs '000	2021	2021	2022	2022	
			Shs '000				Shs '000		Shs '000	
		(Un-Audited	) (Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited	) (Audited)	(Un-Audited)	(Un-Audited)	
1)	NON-PERFORMING LOANS AND ADVANCES									
a)	Gross non-performing loans and advance	2,807,766	2,528,224	2,489,510	2,560,971	3,103,965	2,825,234	2,854,725	2,964,954	
"	Less:	,,		,,	,	.,,	,,	,,		
b)	Interest in Suspense	891,028	790,453	739,421	679,090	950,858	856,131	812,951	762,367	
c)	Total Non-Performing Loans and Advances (a-b)	1,916,738	1,737,771	1,750,089	1,881,881	2,153,107	1,969,103	2,041,774	2,202,587	
	Less:									
d)	Loan Loss Provisions	1,139,333	1,070,891	1,118,457	1,256,944	1,335,422	1,254,716	1,300,036	1,470,329	
e) f)	Net Non-Performing Loans (c-d) Discounted Value of Securities	777,405 777,405	666,880 666,880	631,632 631,632	624,937 624,937	817,686 817,686	714,387 714,387	741,737 741,737	732,257 732,257	
g)	Net NPLs Exposure (e-f)	777,405	000,880	- 031,032	- 024,937	817,080	/14,38/	/41,/3/	/32,23/	
2)	Insider Loans and Advances	_	-	-						
a)	Directors, shareholders and associates	1.875	2,443	3,666	1.273	2,444	3,008	4.231	1,838	
b)	Employees	9,755	7,531	7,529	5,890	59,287	57,615	55,711	54,780	
c)	Total Insider Loans and Advances	-,	.,	.,	-,	,	,	,	2 1,1 22	
	and Other Facilities	11,630	9,974	11,195	7,163	61,731	60,623	59,942	56,618	
3)	Off-Balance Sheet Items									
a)	Letters of credit, guarantees, acceptances	3,672,515	3,342,279	3,306,410	2,817,861	8,091,301		7,703,497	7,069,429	
b)	Forwards, swaps and options	1,184,374	992,285	838,592	942,446	1,184,374	992,285	838,592	942,446	
c)	Other contingent liabilities	824,048	1,256,317	1,278,525	1,202,105	1,698,764			1,994,069	
d)	Total Contingent Liabilities	5,680,937	5,590,881	5,423,527	4,962,412	10,974,439	10,627,218	10,610,446	10,005,944	
4)	Capital Strength Core capital	F 4F0 220	F 606 140	F 761 010	C C42 CC1	0 175 710	10.067.000	10 276 252	10 174 760	
a) b)	Minimum Statutory Capital	5,450,330 1.000.000	5,606,149 1.000.000	5,761,919 1.000.000	5,543,551 1,000,000	9,175,718 1,000,000	1,000,000	1.000.000	10,174,760 1.000.000	
(c)	Excess/(Deficiency)	4,450,330	4,606,149	4,761,919	4,543,551	8,175,718	9,067,999	9,276,352	9,174,760	
d)	Supplementary Capital	301,881	290,322	297,100	289,425	301,881	2 90.322	297,101	289,425	
e)	Total capital (a+d)	5,752,211	5,896,471	6,059,019			10,358,321			
f)	Total risk weighted assets	24,150,485	23,225,761		23,154,009		40,113,707		37,488,094	
g)	Core capital/total deposit liabilities	26.7%	25.1%	24.7%	24.0%	25.8%	24.7%	26.2%	25.5%	
h)	Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	
i)	Excess/(Deficiency)	18.7%	17.1%	16.7%	16.0%	17.8%	16.7%	18.2%	17.5%	
j)	Core capital/total risk weighted assets	22.6%	24.1%	24.2%	23.9%	23.6%	25.1%	27.3%	27.1%	
k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	0.5%	10.5%	10.5%	10.5%	
l) ,	Excess/(Deficiency) (j-k)	12.1%	13.6%	13.7%	13.4%	13.1%	14.6%	16.8%	16.6%	
m)	Total capital/ total risk weighted assets Minimum Statutory Ratio	23.8%	25.4%	25.5%	25.2%	24.4%	26.2%	28.1%	28.0%	
n) o)	Excess/(Deficiency) (m-n)	14.5% 9.3%	14.5% 10.9%	14.5% 11.0%	14.5% 10.7%	4.5% 9.9%	14.5% 11.7%	14.5% 13.6%	14.5% 13.5%	
p)	Adjusted Core Capital/Total Deposit Liabilities	26.7%	25.1%	24.7%	24.0%	25.8%	24.7%	26.2%	25.5%	
(a)	Adjusted Core Capital/Total Risk Weighted Assets	20.7%	24.1%	24.7%	23.9%	23.6%	25.1%	27.3%	27.1%	
r)	Adjusted Total Capital/Total Risk Weighted Assets	23.8%	25.4%	25.5%	25.2%	24.4%	26.2%	28.1%	28.0%	
''	,	25.570	23/0	25.570	23.270	2/0	20.273	2011.70	20.070	
5)	Liquidity									
a)	Liquidity Ratio	46.2%	56.7%	59.0%	62.1%	46.5%	52.4%	58.2%	55.7%	
b)	Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	
c)	Excess/(Deficiency) (a-b)	26.2%	36.7%	39.0%	42.1%	26.5%	32.4%	38.2%	35.7%	
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The un-audited financial statements are extracts from the books of the institution. The financial statements, statutory and qualitative disclosures can be accessed on the institution's website, <a href="https://www.gtbank.co.ke">www.gtbank.co.ke</a> They may also be accessed at the institution's head office located on Plot 1870 Woodvale Close, Westands.

JOHN MARK WANDOLO DIRECTOR

NALINKUMAR NARSHI SHAH DIRECTOR

