UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH JUNE 2023



Guaranty Trust Bank (Kenya) Ltd

		BANK				GROUP				
		30 th June	31st Dec	31st March	30 th June	30 th June	31st Dec	31st March	30 th June	
		2022 Shs '000	2022 Shs '000	2023 Shs '000	2023 Shs '000	2022 Shs '000	2022 Shs '000	2023 Shs '000	2023 Shs '000	
		(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	
Λ Λ	SSETS	(Off Addition)	(Addited)	(OII-Addited)	(on Addition)	(On Addition)	(Addited)	(OTFAddited)	(OT Fladited)	
1 Ca	ash (both local and foreign)	129,654	162,376	164,200		1,727,518	1,226,769	2,238,349	2,066,94	
	alances with Central Bank of Kenya enya Government and other securities held	1,556,702	853,103	1,367,238	1,208,244	1,556,702	853,103	1,367,238	1,208,24	
for	r dealing purposes	-	-	-	-	-	-	-		
	nancial Assets at fair value through profit nd loss	_	_	_	_	_ ا	_	_		
5 Inv	vestment Securities									
á	A). Held to Maturity i). Kenya Government securities	2,384,428	2,374,702	2 229 818	2,269,521	2,384,428	2,374,702	2,229,818	2 269 52	
	ii). Other securities	-	2,574,702	2,223,010	2,203,321	7,122,626	8,036,340	9,479,031		
ŀ	b). Available for salei). Kenya government securities	8.547.722	8,459,007	9,446,541	8.995.912	8.547.722	8.459.007	9.446.541	8.995.91	
	ii). Other securities	-	-	-	-	- 0,547,722	-	-	0,990,91	
6 De	eposits and balances due from local anking institutions	547,896	2,538,668	3,132,260	2,155,478	547,896	2,538,668	3,132,260	2 155 47	
7 De	eposits and balances due from banking	1	,,							
	stitutions abroad ex recoverable	1,577,370 34,634	152,876	676,770	499, 721 174,305	5,973,943 34,634	6,874,845	6,780,091	6,382,63 174,30	
9 Lo	pans and advances to customers (net)		13,173,778	11,989,713		24,191,019	20,322,903	19,347,347		
	alances due from banking institutions in the oup	157,853	1,011,374	1,093,612	51,768	352,834	1,255,405	1,376,906	1,200,13	
11 lnv	vestment in associates	-	-	-	-	- 332,034	1,233,403	1,570,500	1,200,13	
	vestment in subsidiary companies vestment in Joint Ventures	3,375,990	3,375,990	3,375,990	3,375,990	-	-	-		
14 Inv	vestment properties	-		-	-	-	-	-		
15 Pr	operty, plant and equipment repaid lease rentals	338,360	245,899	214,963	219,189	1,019,481	896,085	970,487	995,73	
17 Int	tangible assets	66,245	50,629	41,984		184,779	151,800	112,867	130,92	
	eferred tax asset etirement benefit asset	298,391	176,219	176,882	177,846	518,660	477,130	496,644	521,81	
20 Ot	ther assets	328,400	398,731	446,181		662,558	764,467		1,044,38	
21 TC	OTAL ASSETS	35,787,362	32,973,352	34,356,152	30,291,437	54,824,800	54,231,224	57,961,071	56,648,29	
	IABILITIES									
	alances due to Central Bank of Kenya ustomer deposits	23.113.819	22.361.247	23.412.556	19.774.681	39,840,093	41.371.407	43.792.775	42.205.90	
24 De	eposits and balances due to local banking		,		,,		,,	,,	,,_,	
	stitutions eposits and balances due to banking	130,000	-	-	-	130,000	-	-		
ins	stitutions abroad	63,848	-	-	-	63,848	-	-		
	ther money market deposits orrowed funds	- 1,771,211	-	-	-	1,869,368	80,741	80,980	75,53	
28 Ba	alances due to banking institutions in the		0.005	4 000	0.470			,	.,	
	oup ıx payable	131,429	2,305 147,422	1,989 246,265		172 126,651	105 131,632	383,866	174,68	
30 Di	vidends payable	-	· -	-	-	- '	-	-		
31 De	eferred tax liability etirement benefit liability	-	-	-	-	20,364	-	-		
33 Ot	ther liabilities	756,784	308,237	301,619		1,684,145	956,093	1,216,162	1,338,67	
34 IC	OTAL LIABILITIES	25,967,091	22,019,211	23,962,429	20,141,523	43,734,640	42,539,976	45,473,763	43,794,79	
C. SH	HAREHOLDERS' EQUITY aid up/Assigned capital	1.280.934	1.280.934	1.280.934	1.280.934	1.280.934	1.280.934	1.280.934	1.280.93	
	nare premium/(discount)	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323	4,225,323	4,225,32	
	evaluation reserves etained earnings/Accumulated losses	4,353 3,921,081	3,750 3,728,433	2,204 3,867,299		4,353 5,112,744	3,750 4,875,495	2,204 5,227,493	4,69 5,446,13	
39 St	atutory Loan Loss Reserve	388,580	463,730	565,992		387,140	609,229	711,491	946,59	
40 Ot	ther Réserves roposed Dividends	-	- 451,971	- 451,971	-	(35,932)	132,819 451,971	459,655 451,971	808,46	
42 No	on controlling interest	_	401,871	401,8/1		115,598	111,725	128,217	141,34	
43 Ca	apital grants DTAL SHAREHOLDERS EQUITY	9 820 274	10 154 141	10 393 722	10 149 912	11,090,160	11 691 246	-	12 853 FO	
45 TC	OTAL LIABILITIES AND SHAREHOLDERS'									
	QUITY	35,787,362	32,973,352	34,356,152	30,291,437	54,824,800	54,231,224	57,961,071	56,648,29	
II. STA	ATEMENT OF COMPREHENSIVE INCOME									
			BAI				GRO			
		30th June	31st Dec	31st March	30th June	30 th June	31 st Dec	31st March	30th June	

EQUITY	35,787,362	32,973,352	34,356,152	30,291,437	54,824,800	54,231,224	57,961,071	56,648,299	
1.2 Government securities 506,524 1,005,800 274,391 560,503 717,810 1,532,092 494,310 1,047,328 3.2 Deposits and placement with banking institutions 7,412 44,598 44,321 64,029 90,183 278,925 91,883 156,611 4. Other interest income 1,602,519 2,975,366 661,925 1,279,305 2,458,926 4,951,182 1,193,822 2,397,395 5. Total Interest Income 1,602,519 2,975,366 661,925 1,279,305 2,458,926 4,951,182 1,193,822 2,397,395 6. UNTEREST EXPENSES 2,100,000 2,458,926 4,951,182 1,193,822 2,397,395 7. Customer Deposits 434,173 870,613 214,398 434,346 562,565 1,174,169 295,887 611,171 8. Deposits and placements from banking institutions 33,105 84,563 159 370 34,967 14,796 159 370 8. Deposits and placement from banking institutions 33,105 26,804 180 23,502 136,502 3,946 6,951 8. Total Interest Expenses 486,430 981,980 214,373 434,896 621,034 1,325,467 299,992 618,492 8. Total Interest Expenses 1,116,089 1,933,386 447,188 844,409 1,837,892 3,625,715 893,830 1,778,903 8. OTHER OPERATING INCOME 1,166,21 229,386 18,293 26,238 66,943 271,016 593,523 116,621 229,386 8. Total Interest Expenses 1,166,21 229,386 18,293 271,016 593,523 116,621 229,386 16,621 229									
	BANK				GROUP				
1.0 INTEREST INCOME		,,	(*,		, ,		(
1.1 Loans and advances	1,088,335	1,924,297		654,311	1,650,685	3,139,674	607,287		
	506,524	1,005,980	274,391	560,503	717,810	1,532,092	494,319	1,047,328	
institutions									
2.0 INTEREST EXPENSES									
Customer Deposits Deposits and placements from banking institutions Other Interest Expenses	434,173	870,613	214,398	434,346	562,565	1,174,169	295,887	611,171	
	33.105	84.563	159	370	34.967	14.796	159	370	
	19,152	26,804	180	180	23,502	136,502	3,946	6,951	
4.0 OTHER OPERATING INCOME									
								68,122	
4.3 Foreign exchange trading income (loss)	83,128 147,740	158,099 319,338	36,238 104,510	177,971	271,016	625,002	116,621	361,149	
4.4 Dividend Income 4.5 Other income	958	27,220	13,563	22,394	26,305	81,508	129,770	147,942	
4.6 Total Non-Interest income	287,636	585,945	172,543	296,000	680,822	1,508,178	477,564	806,598	
5.0 TOTAL OPERATING INCOME	1,403,725	2,579,331	619,731	1,140,409	2,518,714	5,133,893	1,371,394	2,585,501	
6.0 OPERATING EXPENSES 6.1 Loan Loss Provision	246.113	404.040	3.833	(31,239)	289.593	312.614	59.430	(22.120)	
6.2 Staff Costs	176,453	124,810 371,106	83,652	168,647	351,320	843,485	229,222	(23,130) 481,252	
6.3 Directors' emoluments 6.4 Rentals Charges	22,339 16,407	38,041 31,464	11,523 15,631	25,062 30,775	46,153 44,922	83,275 186,049	21,469 42,447	48,670 68,683	
6.5 Depreciation charge on property and									
equipment 6.6 Amortisation Charges	97,280 18,041	82,863 35,698	42,508 8,643	84,546 16,188	179,951 41,563	160,789 83,651	72,637 21,264	146,377 41,800	
6.7 Other operating expenses 6.8 Total Operating Expenses	228,788	563,263	109,473	208,149	439,239	1,437,808	250,833	500,494	
7.0 Profit/(Loss) before tax and exceptional	805,421		275,263	502,129	1,392,741			1,264,147	
items	598,304	1,332,086	344,468	638,280	1,125,973	2,026,222	674,092	1,321,354	
8.0 Exceptional items	-	-	-	-	-	-	-	-	
9.0 Profit/(Loss) after exceptional items	598,304	1,332,086	344,468	638,280	1,125,973	2,026,222	674,092	1,321,354	
10.0 Current Tax 11.0 Deferred Tax	(179,491)	(456,371) (122,430)	(103,341)	(191,485)	(316,150)	(745,161) (33,758)	(212,180)	(399,236)	
12.0 Profit/(Loss) after tax and exceptional		, , ,				,	- 101 0:-	-	
items	418,813	753,285	241,127	446,795	809,823	1,247,303	461,912	922,118	
13.0 Other Comprehensive Income 13.1 Gains/(Losses) from translating the financial									
statements of foreign operations	_		-	_	132,505	301,164	335,766	691,251	
13.2 Fair value changes in available-for-sale financial assets	(6,963)	(7,565)	(1,547)	946	(6,963)	(7,565)	(1,547)	946	
13.3 Revaluation surplus on property, plant and	(0,000)	(1,000)	(1,0-11)	340	(0,000)	(1,000)	(1,0-11)	340	
equipment 13.4 Share of other comprehensive income of	-	-	-	-	-	-	-	-	
associates 13.5 Income tax relating to components of other	-	-	-	-	-	-	-	-	
comprehensive income	-	-	-	-	-	-	-	-	
14.0 Other comprehensive income for the year net of tax	(6,963)	(7,565)	(1,547)	946	125,542	293,599	334,219	692,197	
15.0 Total comprehensive income of the year	411,850	745,720	239,580	447,741	935,365		796,131	1,614,315	
Attributable to:									
Non Controlling Interest Equity Holders of the Parent	-	-	-	-	14,878 920,487	11,005 1,529,987	16,492 779,639	29,617 1,584,698	
Equity 1.0.0010 of the Furent	_		-		320,707	1,020,007	110,000	1,007,000	

III. OTHER DISCLOSURES											
	BANK				GROUP						
	30 th June 2022 Shs '000	31st Dec 2022 Shs '000	31st March 2023 Shs '000	30 th June 2023 Shs '000	30 th June 2022 Shs '000	31 st Dec 2022 Shs '000	31st March 2023 Shs '000	30 th June 2023 Shs '000			
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited			
1) NON-PERFORMING LOANS AND ADVANCES											
) Gross non-performing loans and advances Less	2,560,971	1,791,313	2,582,253	2,687,573	2,964,954	2,198,650	4,143,936	4,147,73			
o) Interest in Suspense	679,090	471,068	544,567	618,806	762,367	551,194	564,870	657,8			
c) Total Non-Performing Loans and Advances (a-b) Less	1,881,881	1,320,245	2,037,686	2,068,766	2,202,587	1,647,456	3,579,066	3,489,9			
d) Loan Loss Provisions	1,256,944	656,164	799,804	1,021,831	1,470,329	820,323	968,535	1,235,3			
Net Non-Performing Loans (c-d)	624,937	664,081	1,237,882	1,046,936	732,257	827,133					
Discounted Value of Securities	624,937	664,081	1,237,882	1,046,936	732,257	827,133	2,610,530	2,311,2			
g) Net NPLs Exposure (e-f)	-	-	-	•	-	-	-				
2) Insider Loans and Advances											
a) Directors, shareholders and associates	1,273	1,352	1,938	2,512	1,838	1,917	1,938	2,5			
) Employees	5,890	10,125	11,796	11,889	54,780	59,173	49,103	51,3			
c) Total Insider Loans and Advances and Other											
Facilities	7,163	11,477	13,734	14,401	56,618	61,090	51,041	53,8			
Off-Balance Sheet Items											
) Letters of Credit, Guarantees, acceptances	2,817,861	2,559,517	2,149,079	1,671,223	7,069,429	5,591,860	4,431,609	4,247,2			
) Forwards, Swaps and options	942,446	403,842	-	15,442	942,446	403,842	-	15,4			
c) Other contigent liabilities	1,202,105	808,281	1,014,078	683,779	1,994,069			1,469,2			
d) Total Contigent Liabilities	4,962,412	3,771,640	3,163,157	2,370,445	10,005,944	8,232,422	6,124,028	5,731,9			
1) Capital Strength											
a) Core Capital	5,543,551	5,682,480	5,700,120	5,496,282	10,174,760	10,976,607	10,299,040	11,304,5			
) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,0			
Excess/(Deficiency)	4,543,551	4,682,480	4,700,120	4,496,282	9,174,760	9,976,607	9,299,040	10,304,5			
d) Supplementary Capital	289,425	243,140	233,069	207,576	289,425	243,140	240,403	211,3			
e) Total Capital (a+d)	5,832,976						10,539,443				
) Total risk weighted assets		19,451,184									
g) Core capital/total deposit liabilities	24.0%	25.4%	24.3%	27.8%	25.5%	26.5%	23.7%	27.			
n) Minimum Statutory Ratio	8.0%	8.0%	8.0% 16.3%	8.0%	8.0%	8.0%	8.0% 15.7%	8. 19.			
Excess/(Deficiency)	16.0% 23.9%	17.4% 29.2%	30.6%	19.8% 33.1%	17.5% 27.1%	18.5% 32.1%	15.7% 31.0%	35.			
Corecapital/total risk weighted assets Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.			
) Excess/(Deficiency) (j-k)	13.4%	18.7%	20.1%	22.6%	16.6%	21.6%	20.5%	25.			
n) Total Capital/total risk weighted assets	25.2%	30.5%	31.8%	34.3%	28.0%	32.8%	31.7%	36.			
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.			
b) Excess/(Deficiency) (m-n)	10.7%	16.0%	17.3%	19.8%	13.5%	18.3%	17.2%	22.			
5) Liquidity											
a) Liquidity Ratio	62.1%	68.3%	75.2%	76.0%	55.7%	52.4%	73.0%	70.			
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.			
c) Excess/(Deficiency) (a-b)	42.1%	48.3%	55.2%	56.0%	35.7%	32.4%	53.0%	50.9			

The un-audited financial statements are extracts from the books of the institution. The quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website, www.gtbank.co.ke. They may also be accessed at the institution's head office located on Plot 1870 Woodvale Close, Westlands.

JUBRIL ADENIJI MANAGING DIRECTOR

GTCONNECT

0703 084 390/1

NALINKUMAR NARSHI SHAH INDEPENDENT NON-EXECUTIVE DIRECTOR

Connect with us 🖂 👔 💟 😲



Cote d'Ivoire • Gambia • Ghana • Kenya • Liberia • Nigeria • Rwanda • Sierra Leone • Tanzania • Uganda • UK