## UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30<sup>™</sup> SEPTEMBER 2022



Guaranty Trust Bank (Kenya) Ltd

I. STATEMENT OF FINANCIAL POSITION			BANK		GROUP					
	30th Sept		31 <sup>st</sup> March	30th June	30th Sept	30th Sept	31st Dec	31st March	30 <sup>th</sup> June	
	2021 Shs '000	2021 Shs '000	2022 Shs '000	2022 Shs '000	2022 Shs '000	2021 Shs '000	2021 Shs '000	2022 Shs '000	2022 Shs '000	2022 Shs '000
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
A. ASSETS     1 Cash (both local and foreign)     2 Balances with Central Bank of Kenya     3 Kenya Government and other securities held for dealing purposes     4 Financial Assets at fair value through profit and	204,616 328,444 -	118,937 1,164,847	139,154 1,312,140	129,654 1,556,702	174,529 1,243,635				1,727,518 1,556,702	
loss 5 Investment Securities a). Held to Maturity i). Kenya Government securities ii). Other securities	2,180,196	2,508,275	2,457,033	2,384,428	2,331,443	2,180,196 5,501,727		2,457,033 6,728,720		
b). Availale for sale     i). Kenya government securities     ii). Other securities	9,812,088	8,331,179	8,336,139	8,547,722	8,118,886	9,812,088	8,331,179	8,336,139	8,547,722	8,118,886
6 Depósits and balnces due from local banking institutions	73,055	72,833	217,056	547,896	805,592	73,055	72,833	217,056	547,896	805,592
7 Deposits and balnces due from banking institutions abroad 8 Tax recoverable	372,840 38,398	732,911 110,324	27,735	1,577,370 34,634	578,967	38,398	47,351	4,702,046 27,735	34,634	8,574,013
Description     Substitutions and advances to customers (net)     Balances due from banking institutions in the group	16,659,914 19,755	16,648,975 26,349	16,864,759 132,775	16,443,717 157,853		24,833,457 188,984	24,591,880 462,800	24,426,117 697,067	24,191,019 352,834	
11 Investment in associates 12 Investment in subsidiary companies	3,375,990	-	· -		3,375,990	-	-	-	-	-
13 Investment in Joint Ventures 14 Investment properties 15 Property, plant and equipment	421,408	381,364	345,692	338,360	278,714	1,125,421	1,090,645	1,037,336	1,019,481	963,381
16 Prepaid lease rentals 17 Intangible assets 18 Deferred tax asset	91,261 449,841	82,160 295,407	73,175 297,733	66,245 298,391	57,286 298,389	242,455 663,093	223,108 494,468	204,265 517,132	184,779 518,660	
19 Retirement benefit asset 20 Other assets 21 TOTAL ASSETS	337,376 34 365 182	451,503 34 301 054	493,974 35,490,863	337,376 35 787 362	429,676 34 965 752	709,969 <b>52,108,920</b>	914,641 <b>54 577 750</b>	851,181 <b>53 423 152</b>	662,558 54 824 800	
B. LIABILITIES	0 1,000,102	0 1,00 1,00 1	00,100,000	00,101,002	0 1,000,102	02,100,020	0 1,017,100	00,120,102	0 1,02 1,000	07,002,000
22 Balances due to Central Bank of Kenya 23 Customer deposits 24 Deposits and balances due to local banking	21,917,262	22,315,115	23,351,250	23,113,819	22,394,813	38,576,876	40,725,926	39,285,202	39,840,093	42,271,196
instituitions 25 Deposits and balances due to banking instituitions abroad	2,087,880	-	1.250	130,000	200,000	2,087,880	162.623	1.250	130,000 63.847	200,000
26 Other money market deposits 27 Borrowed funds	-	1,701,302	-	1,771,211	-	95,329	1,701,302	-	-	-
28 Balances due to banking institutions in the group 29 Tax payable	256,463	92,202	1,713	131,429	1,776 37,492	147,858	3,011	148 72,335	172 126,651	68 222,738
30 Dividends payable 31 Deferred tax liability 32 Retirement benefit liability	-	-	-	338,692	-	30,810	-	19,330	20,364	20,722
33 Other liabilities 34 TOTAL LIABILITIES	486,024 <b>24,747,629</b>	445,321 <b>24,553,940</b>	448,896 <b>25,545,970</b>	418,092 <b>25,967,091</b>		1,129,008 <b>42,067,760</b>				
C. SHAREHOLDERS' EQUITY 35 Paid up/Assigned capital 36 Share premium/(discount) 37 Revaluation reserves 38 Retained earnings/Accumulated losses 39 Statutory Loan Loss Reserve 40 Other Reserves 41 Proposed Dividends 42 Non controlling interest 43 Capital grants 44 TOTAL SHAREHOLDERS EQUITY	1,280,934 4,225,323 16,316 3,567,450 527,528	4,225,323 11,315 3,475,884 414,966 - 338,692	4,225,323 5,888 3,733,256 360,800 - 338,692	4,225,323 4,353 3,921,081 388,580	4,358 4,203,670 390,145 -	4,225,323 16,316 4,094,135	4,225,323 11,315 4,223,288 477,111 (168,437) 338,692 100,720	4,225,323 5,888 4,642,500 468,021 (177,907) 338,692 106,038	4,225,323 4,353 5,112,744 387,140 (35,932) - 115,598	4,358 5,591,657 387,587 1,228 - 122,270
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY						52,108,920				
II. STATEMENT OF COMPREHENSIVE INCOME										

I. STATEMENT OF FINANCIAL POSITION

C. SHAREHOLDERS' EQUITY										
35 Paid up/Assigned capital	1,280,934				1,280,934	1,280,934				
36 Share premium/(discount)	4,225,323 16,316				4,225,323 4,358	4,225,323 16,316	4,225,323 11,315		4,225,323 4,353	4,225,323 4,358
37 Revaluation reserves	3,567,450	11,315 3,475,884					4,223,288			
38 Retained earnings/Accumulated losses 39 Statutory Loan Loss Reserve	527,528	414,966	360,800		390,145	597,511	477,111	468,021	387,140	387,587
40 Other Reserves	-	-	-	-	-	(265,020)			(35,932)	1,228
41 Proposed Dividends	-	338,692	338,692	-	-	-	338,692		` ' -	· -
42 Non controlling interest	-	-	-	-	-	91,960	100,720	106,038	115,598	122,270
43 Capital grants	-	-	-		-	-	-	-	-	-
44 TOTAL SHAREHOLDERS EQUITY 45 TOTAL LIABILITIES AND SHAREHOLDERS'	9,617,553	9,747,114	9,944,893	9,820,271	10,104,430	10,041,160	10,488,946	10,889,489	11,090,160	11,613,357
EQUITY	34.365.182	34.301.054	35,490,863	35.787.362	34.965.752	52.108.920	54.577.750	53,423,152	54.824.800	57.632.359
	0 1,000,102	0 1,00 1,00 1	00,100,000	00,101,002	01,000,102	02,100,020	0 1,01 1 ,1 00	00,120,102	0 1,02 1,000	01,002,000
II. STATEMENT OF COMPREHENSIVE INCOME										
			BANK				G	ROUP		
	30th Sept	31st Dec	31st March	30th June	30th Sept	30th Sept	31st Dec	31st March	30 <sup>th</sup> June	30th Sept
	2021	2021	2022	2022	2022	2021	2021	2022	2022	2022
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000		Shs '000	Shs '000
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)		(Un-Audited)	(Audited)	(Un-Audited)	(Lin-Audited)	(I In-Audited)
	(	(	(Oli Additod)	(On Madica)	(On Fladition)	(On Madica)	(Haditod)	(On Addition)	(On Addition)	(OII Ataalioa)
1.0 INTEREST INCOME										
1.1 Loans and advances 1.2 Government securities	1,260,632 733,426	1,714,019 987,230	528,357 253,519	1,088,335 506,524	1,526,528 758,892	2,103,843	3,060,333 1,366,123	804,242 355,210	1,650,685	2,356,324 1,108,875
1.3 Deposits and placement with banking	733,420	901,230	200,019	500,524	750,092	1,017,335	1,300,123	300,210	111,010	1,100,075
instituitions	13,411	17,479	3,237	7,412	17,244	85,931	126,486	45,034	90,183	173,036
1.4 Other interest income	1,651	2,354	206	248	317	1,651	2,354	206	248	317
1.5 Total Interest Income	2,009,120	2,721,082	785,319	1,602,519	2,302,981	3,208,760	4,555,296	1,204,692	2,458,926	3,638,552
2.0 INTEREST EXPENSES										
2.1 Customer Deposits	677,982	902,050	218,668	434,173	657,518	853 873	1,141,639	282,396	562,565	864,899
2.2 Deposits and placements from banking	511,002	,	,	101,110	001,010	000,070	1,111,000	202,000	002,000	001,000
instituitions	10,868	20,016	15,462	33,105	64,227	16,291	27,065	16,795	34,967	66,369
2.3 Other Interest Expenses 2.4 Total Interest Expenses	28,026	37,201	9,179	19,152	26,663	28,956	80,872	12,105	23,502	32,325
3.0 NET INTEREST INCOME/(LOSS)	716,876 1,292,244	959,267 1,761,815	243,309 542,010	486,430 1,116,089	748,408 1,554,573		1,249,576 3,305,720	311,296 893,396	621,034 1,837,892	963,594 2,674,958
3.0 NET INTEREST INGOME/(E000)	1,232,244	1,701,013	342,010	1,110,009	1,004,073	2,303,040	3,305,720	053,350	1,037,032	2,074,330
4.0 OTHER OPERATING INCOME										
4.1 Fees and commissions on loans and advances		139,509	29,479	55,810	60,109	220,667	286,229	52,878	105,785	140,958
4.2 Other Fees and Commissions	134,061	182,006	41,504	83,128	123,576	385,745	570,541	150,956	271,016	384,945
4.3 Foreign exchange trading income/(loss) 4.4 Dividend Income	134,634	201,106	50,068	147,740	249,155	325,201	488,339	113,890	277,716	464,714
4.5 Other income	991	151,160	955	958	3,384	12,581	319,489	3,731	26,305	29,834
4.6 Total Non-Interest income	387,940	673,781	122,006	287,636	436,224	944,194	1,664,598	321,455	680,822	1,020,452
5.0 TOTAL OPERATING INCOME	1,680,184	2,435,596	664,016	1,403,725	1,990,797	3,253,834	4,970,318	1,214,851	2,518,714	3,695,410
6.0 OPERATING EXPENSES										
6.1 Loan Loss Provision	199,566	378,397	102,196	246,113	154,219	275,021	719.234	130,774	289.593	194.457
6.2 Staff Costs	284,117	381,599	87,220	176,453	257,069	624,918	939,509	131,858	351,320	562,039
6.3 Directors' emoluments	32,505	41,406	12,977	22,339	31,185	75,716	85,611	23,326	46,153	67,420
6.4 Rentals Charges	39,536	55,772	6,183	16,407	25,119	89,681	184,217	20,915	44,922	70,066
6.5 Depreciation charge on property and equipment	151.105	86.013	48.704	97.280	144.992	268.920	160.994	89.567	179.951	232.387
6.6 Amortisation Charges	27,171	36,272	8,985	18,041	27,001	64,535	76,381	20,690	41,563	62,399
6.7 Other operating expenses	332,006	554,546	107,454	228,788	346,974	601,089	965,483	214,956	439,239	708,380
6.8 Total Operating Expenses	1,066,006	1,534,005	373,720	805,421	986,559					
7.0 Profit/(Loss) before tax and exceptional items	614 470	004 504	290,296	EQ0 204	1.004.220	1,253,954	1 939 000	592.764	1 12F 072	1 702 264
items	614,178	901,591	290,296	590,304	1,004,238	1,255,954	1,030,089	302,764	1,125,973	1,/90,267
8.0 Exceptional items	-	_	_	_	_	_	_	_	_	_
· ·										
9.0 Profit/(Loss) after exceptional items 10.0 Current Tax	614,178	901,591	290,296		1,004,238				1,125,973	
11.0 Deferred Tax	(184,253)	(180,525) (156,577)	(87,089)	(179,491)	(301,271)	(355,317)	(459,768) (144,578)	(166,541)	(316,150)	(504,321)
12.0 Profit/(Loss) after tax and exceptional		(130,377)		-			(177,010)		-	
items	429,925	564,489	203,207	418,813	702,967	898,637	1,234,543	416,223	809,823	1,293,940
42.0 Other Community Inc.										
13.0 Other Comprehensive Income 13.1 Gains/(Losses) from translating the financial										
statements of foreign operations						(2,986)	93,836	(9,470)	132,505	169,665
13.2 Fair value changes in available-for-sale		_		-		(2,500)	30,030	(3,470)	102,000	103,005
financial assets	(1,404)	(6,405)	(5,427)	(6,963)	(6,957)	(1,404)	(6,405)	(5,427)	(6,963)	(6,957)
13.3 Revaluation surplus on property, plant and										
equipment 13.4 Share of other comprehensive income of	-	-	-	-	-	-	-	-	-	-
associates	_	_		_			_		_	
13.5 Income tax relating to components of other				_			_		-	
comprehensive income	-	-	-	-	-	-	-	-	-	-
14.0 Other comprehensive income for the year	4	(0.101	(F :===			40.77			100 - :	100 = 1
net of tax	(1.404)	(6.405)	(5.427)	(6.963)	(6.957)	(4.390)	87 431	(14 897)	125 542	162 708

(1,404) (6,405) (5,427) (6,963) (6,957) (4,390) 87,431 (14,897) 125,542 162,708 428,521 558,084 197,780 411,850 696,010 894,247 1,321,974 401,326 935,365 1,456,648

9,475 18,236 5,318 14,878 21,550 884,772 1,303,738 396,008 920,487 1,435,098

net of tax 15.0 Total comprehensive income of the year

Attributable to: Non Controlling Interest Equity Holders of the Parent

		BANK						GROUP					
		30th Sept		31st March		30th Sept	30th Sept		31st March		30th Se		
		2021 Shs '000	2021 Shs '000	2022 Shs '000	2022 Shs '000	2022 She '000	2021 Shs '000	2021 Shs '000	2022 She '000	2022 Shs '000	20 She'i		
		(Un-Audited)											
		(OTI-Addited)	(Addited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Auc		
1)	NON-PERFORMING LOANS AND ADVANCES												
a)	Gross non-performing loans and advances	2,882,085	2,528,224	2,489,510	2,560,971	2,254,696	3,165,940	2,825,234	2,854,725	2,964,954	2,690		
	Less												
p)	Interest in Suspense	921,673	,		679,090	629,862	982,813	856,131	812,951	762,367	705		
C)	Total On-Performing Loans and Advances (a-b)	1,960,412	1,737,771	1,750,089	1,881,881	1,624,834	2,183,127	1,969,103	2,041,774	2,202,587	1,984		
٩/	Less d) Loan Loss Provisions	1.236.688	1,070,891	1 119 /57	1,256,944	938.646	1,422,527	1 254 716	1,300,036	1,470,329	1,150		
d) e)		723,724	7 7		624,937	686,188	760,600	714,387		732,257	834		
=) f)	e) Net Non-Performing Loans (c-d) f) Discounted Value of Securities	723,724	666.880		624,937	686,188	760,600	714,387	741,737	732,257	834		
g)	Net NPLs Exposure (e-f)	720,724	000,000	- 001,002	024,007		700,000	7 14,007	141,707	702,207			
g) 2)	Insider Loans and Advances												
a)	Directors, shareholders and associates	738	2,443	3,666	1,273	2.181	1,302	3.008	4,231	1.838	:		
b)	Employees	8.052	, ,		5,890	10.052	58,326	57,615		54,780	59		
c)	Total Insider Loans and Advances and Other	-,	.,	.,	-,	,	,	,	,	,			
٠,	Facilities	8,790	9,974	11,195	7,163	12,232	59,628	60,623	59,942	56,618	6		
3)	Off-Balance Sheet Items												
a)	Letters of Credit, Guarantees, acceptances	3,501,743	3,342,279	3,306,410	2,817,861	3,077,700	7,975,608	7,614,106	7,703,497	7,069,429	7,093		
b)	Forwards, Swaps and options	1,158,265	992,285	838,592	942,446	29,037	1,158,265	992,285	838,592	942,446	29		
c)	Other congent liabilities	1,532,761	1,256,317	1,278,524	1,202,105	978,139	2,340,753	2,020,827	2,068,356	1,994,069	1,69		
d)	Total Contigent Liabilities	6,192,769	5,590,881	5,423,527	4,962,412	4,084,875	11,474,626	10,627,218	10,610,445	10,005,944	8,814		
4)	Capital Strength												
a)	Core Capital	5,482,755			5,543,551					10,174,760			
p)	Minimum Statutory Capital	1,000,000			1,000,000		, ,			1,000,000			
c)	Excess/(Deficiency)	4,482,755			4,543,551					9,174,760			
d)	Supplimentary Capital	305,949	, .	- , -	,	272,122	305,949	290,322	- , -				
e)	Total Capital (a+d)	5,788,704			5,832,976 23.154.009		39.563.620			10,464,185			
f)	Total risk weighted assets Core capital/total deposit liabilities	25.0%	25,225,761	-,,	24.0%	25.4%	24.2%	24.7%	26.2%	25.5%	20,320		
g) h)	Minimum Statutory Ratio	8.0%	8.0%		8.0%	8.0%	8.0%	8.0%	8.0%	8.0%			
i)	Excess/(Deficiency)	17.0%			16.0%	17.4%	16.2%	16.7%		17.5%	1		
)	Corecapital/total risk weighted assets	22.4%	24.1%		23.9%	26.1%	23.6%	25.1%			2		
) K)	Minimum Statutory Ratio	10.5%			10.5%	10.5%	10.5%	10.5%		10.5%	1		
N)	Excess/(Deficiency) (i-k)	11.9%			13.4%	15.6%	13.1%	14.6%		16.6%	1		
,	Total Capital/total risk weighted assets	23.7%	25.4%		25.2%	27.3%	24.4%	26.2%			3		
n)	Minimum Statutory Ratio	14.5%			14.5%	14.5%	14.5%	14.5%			1		
2)	Excess/(Deficiency) (m-n)	9.2%			10.7%	12.8%	9.9%	11.7%			1		
0)	Adjusted Core Capital/Total Deposit Liabilities	25.0%	25.1%		24.0%	26.7%	24.2%	24.7%			2		
	Adjusted core Capital/Total Risk Weighted Assets	22.4%			23.9%	27.4%	23.6%	25.1%			2		
ינ	Adjusted Total Capital/Total Risk Weighted Assets				25.2%	28.7%	24.4%	26.2%			3		
r)							40.404	52.4%	F0.631	FF ===			
r) <b>5)</b>	Liquidity	47.70	50 To	E0.001	00 401						5		
r) <b>5)</b> a)	Liquidity Ratio	47.7%	56.7%		62.1%	65.7%	49.1%			55.7%			
q) r) <b>5)</b> a) b) c)		47.7% 20.0% 27.7%	56.7% 20.0% 36.7%	20.0%	62.1% 20.0% 42.1%	65.7% 20.0% 45.7%	20.0%	20.0% 32.4%	20.0%	20.0%	2		

The un-audited financial statements are extracts from the books of the institution. The financial statements, statutory and qualitative disclosures can be accessed on the institution's website, <a href="https://www.gtbank.co.ke">www.gtbank.co.ke</a>. They may also be accessed at the institution's head office located on Plot 1870 Woodvale Close, Westlands.

JOHN MARK WANDOLO INDEPENDENT NON-EXECUTIVE DIRECTOR

NALINKUMAR NARSHI SHAH INDEPENDENT NON-EXECUTIVE DIRECTOR

