## UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH SEPTEMBER 2023



Guaranty Trust Bank (Kenya) Ltd

I. S	TATEMENT OF FINANCIAL POSITION										
				BANK				G	ROUP		
		30 <sup>th</sup> Sept		31st March		30th Sept	30 <sup>th</sup> Sept		31st March		
		2022 Shs '000		2023 Shs '000	2023 Shs '000	2023 Shs '000	2022 She '000	2022 Shs '000	2023 Shs '000		2023 Shs '000
		(Un-Audited)		(Un-Audited)			(Un-Audited)			(Un-Audited)	
Α.	ASSETS	,	(Addition)	(On Addition)	(======	(	(	(rtaaltoa)	(on Addition)	(	,,
1	Cash (both local and foreign)	174,529	162,376	164,200	154,367	144,729				2,066,947	
2	Balances with Central Bank of Kenya Kenya Government and other securities held	1,243,635	853,103	1,367,238	1,208,244	1,262,430	1,243,635	853,103	1,367,238	1,208,244	1,262,430
Ĭ	for dealing purposes	-	-	-	-	-	-	-	-	-	-
4	Financial Assets at fair value through profit and loss	_	_		_	_	_	_		_	_
5	Investment Securities										
	a). Held to Maturity     i). Kenya Government securities	2,331,443	2.374.702	2,229,818	2.269.521	2.147.337	2.331.443	2.374.702	2.229.818	2,269,521	2.147.337
	ii). Other securities	-	-	-	-	-		8,036,340		11,288,947	
	<ul><li>b). Available for sale</li><li>i). Kenya government securities</li></ul>	8,118,886	8 459 007	9,446,541	8,995,912	9,933,811	8,118,886	8,459,007	9.446.541	8,995,912	0 033 811
	ii). Other securities	-	-	-	-	-	-	-	-	-	-
6	Deposits and balances due from local banking institutions	805,592	2 538 668	3,132,260	2 155 478	1,000,715	805 502	2 538 668	3 132 260	2,155,478	1 000 715
7	Deposits and balances due from banking	000,002	2,000,000	3, 132,200		1,000,713	000,002	2,330,000	3,132,200	2,150,470	1,000,713
8	institutions abroad Tax recoverable	578,967	152,876	676,770	499, 721 174,305	400,758 141,908	8,574,013	6,874,845	6,780,091	6,578,403 174,305	8,379,458 141,908
9	Loans and advances to customers (net)	15,380,341	13,173,778	11,989,713			22,515,833	20,322,903	19,347,347	18,213,317	
10	Balances due from banking institutions in the group	1,892,304	1 011 374	1,093,612	51,768	1,572,998	2,062,802	1 255 405	1 376 006	1,004,365	2.468.000
11	Investment in associates	-	-	-		-	2,002,002	1,233,403	1,570,300	1,004,505	2,400,303
	Investment in subsidiary companies Investment in Joint Ventures	3,375,990	3,375,990	3,375,990	3,375,990	3,375,990	-	-	-	-	-
	Investment properties	-	_	-	-	-	] [	-	-	-	-
15	Property, plant and equipment Prepaid lease rentals	278,714	245,899	214,963	219,189	259,710	963,381	896,085	970,487	995,738	1,086,958
17	Intangible assets	57,286		41,984	34,439	32,105	166,999	151,800		130,926	120,035
18 19	Deferred tax asset Retirement benefit asset	298,389	176,219	176,882	177,846	178,608	516,799	477,130	496,644	521,812	536,466
20	Other assets	429,676	398,731	446,181	324,047	297,254	948,278	764,467	983,492	1,044,385	1,076,106
21	TOTAL ASSETS	34,965,752	32,973,352	34,356,152	30,291,437	29,101,036	57,632,359	54,231,224	57,961,071	56,648,299	58,316,359
В.	LIABILITIES										
22 23	Balances due to Central Bank of Kenya Customer deposits	22 304 813	22 361 247	23 412 556	10 774 681	18 206 732	- 42 271 106	- 41 371 407	43 702 775	42,205,904	- 42 043 067
24	Deposits and balances due to local banking		22,001,247	20,412,000	10,774,001	10,200,702		41,071,407	-10,10 <u>2,110</u>	42,200,004	42,040,007
25	institutions Deposits and balances due to banking	200,000	-	-	-	-	200,000	-	-	-	-
	institutions abroad	5,898	-	-	-	-	5,898	-	-	-	-
26 27	Other money market deposits Borrowed funds	1.838.857	-	-	-	-	1,926,727	80,741	80.980	75,533	71,735
	Balances due to banking institutions in the	,,.							,	7 0,000	. 1,700
29	group Tax payable	1,776 37,492	2,305 147,422	1,989 246,265	6,179	21,468	68 222,738	105 131,632		174,684	281,015
	Dividends payable	-		- 10,200	-	-	-	-	-		201,010
31 32	Deferred tax liability Retirement benefit liability	-	-	-	-	-	20,722	-	-	-	-
33	Other liabilities	382,486	308,237	301,619	360,664	351,180		956,093		1,338,677	
34	TOTAL LIABILITIES	24,861,322	22,819,211	23,962,429	20,141,523	18,579,379	46,019,002	42,539,978	45,473,783	43,794,799	44,496,372
C.	SHAREHOLDERS' EQUITY										
35 36	Paid up/Assigned capital Share premium/(discount)	1,280,934 4,225,323		1,280,934 4,225,323		1,280,934 4,225,323		1,280,934 4,225,323			1,280,934 4,225,323
37	Revaluation reserves	4,358	3,750	2,204	4,697	7,998	4,358	3,750	2,204	4,697	7,998
38 39	Retained earnings/Accumulated losses Statutory Loan Loss Reserve	4,203,670 390,145		3,867,299 565,992	3,767,259 871,700	4,082,981 924,421	5,591,657 387,587	4,875,495 609,229	5,227,493 711,491	5,446,139 946,598	6,038,473 1,000,754
40	Other Reserves		-		,. 50	-	1,228	132,819	459,655		
41 42	Proposed Dividends Non controlling interest	-	451,971	451,971	_		122,270	451,971 111,725	451,971 128,217	141,342	157,689
43	Capital grants	-	40.45	-	-	-	-		-		
44 45	TOTAL SHAREHOLDERS' EQUITY TOTAL LIABILITIES AND SHAREHOLDERS'	10,104,430	10,154,141	10,393,723	10,149,913	10,521,657	11,613,357	11,691,246	12,487,288	12,853,500	13,819,987
"	EQUITY	34,965,752	32,973,352	34,356,152	30,291,437	29,101,036	57,632,359	54,231,224	57,961,071	56,648,299	58,316,359
11. 3	STATEMENT OF COMPREHENSIVE INCOME										
				BANK				C	ROUP		

II. STATEMENT OF COMPREHENSIVE INCOME										
		BANK			GROUP					
	30th Sept 2022	31st Dec 2022	31st March 2023	30 <sup>th</sup> June 2023	30th Sept 2023	30th Sept 2022	31st Dec 2022	31st March 2023	30 <sup>th</sup> June 2023	30 <sup>th</sup> Sept 2023
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1.0 INTEREST INCOME										
1.1 Loans and advances	1,526,528	1,924,297	342,881	654,311	935,999	2,356,324		607,287		
1.2 Government securities     1.3 Deposits and placement with banking	758,892	1,005,980	274,391	560,503	880,957	1,108,875	1,532,092	494,319	1,047,328	1,6/6,46/
institutions	17,244	44,598	44,321	64,029	100,077	173,036	278,925	91,883	156,611	239,753
1.4 Other interest income 1.5 Total Interest Income	317 <b>2,302,981</b>	491 <b>2,975,366</b>	332 <b>661,925</b>	462 1.279.305	464 <b>1,917,497</b>	317 3.638.552	491 <b>4.951.182</b>	332 1,193,822	462 2.397.395	464 3.678.351
2.0 INTEREST EXPENSES		_,,	,	.,,	1,011,101	-,,,,,,,,,	,,,,,,,,	.,,	_,,	-,,
2.1 Customer Deposits	657,518	870.613	214.398	434.346	649.674	864,899	1.174.169	295.887	611.171	916,494
2.2 Deposits and placements from banking		,.	,	. ,	,.			,	. ,	,
institutions 2.3 Other Interest Expenses	64,227 26,663	84,563 26,804	159 180	370 180	1,727 183	66,369 32,325	14,796 136,502	159 3.946	370 6.951	2,307 9,718
2.4 Total Interest Expenses	748,408	981,980	214,737	434,896	651,585	963,594	1,325,467	299,992	618,492	928,519
3.0 NET INTEREST INCOME/(LOSS)	1,554,573	1,993,386	447,188	844,409	1,265,912	2,674,958	3,625,715	893,830	1,778,903	2,749,832
4.0 OTHER OPERATING INCOME										
4.1 Fees and commissions on loans and advances 4.2 Other Fees and Commissions	60,109 123,576	81,288 158.099	18,233 36,238	28,692 66,943	39,480 102,237	140,958 384,945	208,145 593,523	39,016 116.621	68,122 229,386	103,617 361,044
4.3 Foreign exchange trading income (loss)	249,155	319,338	104,510	177,971	251,565	464,714	625,002	192,157	361,149	585,858
4.4 Dividend Income 4.5 Other income	3.384	27.220	13,563	22.394	299.301	- 67,470	81,508	129.770	147,942	443,454
4.6 Total Non-Interest income	436,224	585,945	172,543	296,000	692,584		1,508,178	477,564		1,493,972
5.0 TOTAL OPERATING INCOME	1,990,797	2,579,331	619,731	1,140,409	1,958,496	3,733,045	5,133,893	1,371,394	2,585,501	4,243,804
6.0 OPERATING EXPENSES										
6.1 Loan Loss Provision 6.2 Staff Costs	154,219 257,069	124,810 371,106	3,833 83,652	(31,239) 168,647	(36,589) 255,736	232,093 562,039	312,614 843,485	59,430 229,222	(23,130) 481,252	(32,268) 749,718
6.3 Directors' emoluments	31,185	38,041	11,523	25,062	38,689	67,420	83,275	21,469	48,670	74,507
6.4 Rentals Charges     6.5 Depreciation charge on property and	25,119	31,464	15,631	30,775	43,256	106,657	186,049	42,447	68,683	100,124
equipment	144,992	82,863	42,508	84,546	131,823	232,387	160,789	72,637	146,377	228,965
6.6 Amortisation Charges     6.7 Other operating expenses	27,001 346,974	35,698 563,263	8,643 109,473	16,188 208,149	23,130 337,823	62,399	83,651 1,437,808	21,264 250,833	41,800 500,494	61,872 807,386
6.8 Total Operating Expenses	986,559	1,247,245	275,263	502,129	793,869		3,107,671	697,302		
7.0 Profit/(Loss) before tax and exceptional items	1,004,238	1.332.086	344.468	638,280	1,164,627	4 700 264	2,026,222	674 002	1,321,354	2 252 500
	1,004,236	1,332,000	344,466	030,200	1,104,021	1,790,201	2,020,222	674,032	1,321,354	2,255,500
8.0 Exceptional items	-	-	-	-	-	-	-	-	-	-
9.0 Profit/(Loss) after exceptional items		1,332,086	344,468		1,164,627		2,026,222		1,321,354	
10.0 Current Tax 11.0 Deferred Tax	(301,271)	(456,371) (122,430)	(103,341)	(191,485)	(349,389)	(504,321)	(745,161) (33,758)	(212,180)	(399,236)	(676,958)
12.0 Profit/(Loss) after tax and exceptional		,								
items	702,967	753,285	241,127	446,795	815,238	1,293,940	1,247,303	461,912	922,118	1,576,542
13.0 Other Comprehensive Income										
13.1 Gains/(Losses) from translating the financial statements of foreign operations	_	_		_		169,665	301,164	335,766	691.251	1,000,014
13.2 Fair value changes in available-for-sale	(0.05									
financial assets 13.3 Revaluation surplus on property, plant and	(6,957)	(7,565)	(1,547)	946	4,247	(6,957)	(7,565)	(1,547)	946	4,247
equipment	-	-	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	_	_		_		_	_		_	
13.5 Income tax relating to components of other										
comprehensive income 14.0 Other comprehensive income for the year	-	-	-	-	-	-	-	-	-	-
net of tax	(6,957)	(7,565)	(1,547)	946	4,247	162,708	293,599	334,219		1,004,261
15.0 Total comprehensive income of the year	696,010	745,720	239,580	447,741	819,485	1,456,648	1,540,902	796,131	1,614,315	2,580,803

Attributable to: Non Controlling Interest Equity Holders of the Parent

		GROUP								
	30th Sept		31st March	30 <sup>th</sup> June		30th Sept		31st March	30 <sup>th</sup> June	30 <sup>th</sup> 5
	2022	2022	2023	2023	2023	2022		2023	2023	
	Shs '000		Shs '000		Shs '000	Shs '000		Shs '000		
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Au
) NON-PERFORMING LOANS AND ADVANCES										
) Gross non-performing loans and advances	2,254,696	1,791,313	2,582,253	2,687,573	2,784,519	2,690,829	2,198,650	4,143,936	3,100,870	3,30
Less:										
) Interest in Suspense	629,862	471,068	544,567	618,806	646,857	705,947	551,194	564,870	657,803	70
) Total Non-Performing Loans and Advances (a-b) Less:		,,		2,068,766		1,984,883	, , ,	.,,	2,443,068	
) Loan Loss Provisions	1,256,944	656,164	799,804	1,021,831		1,468,895	820,323	968,535	, ,	
Net Non-Performing Loans (c-d)	367,890	664,081	1,237,882	1,046,936		515,987	827,133			
Discounted Value of Securities	367,890	664,081	1,237,882	1,046,936	1,040,308	515,987	827,133	2,610,530	1,264,382	1,20
) Net NPLs Exposure (e-f)	-				-	-		-	-	
) Insider Loans and Advances										
) Directors, shareholders and associates	2,181	1,352	1,938	2,512	3,298	2,746	1,917	1,938	2,512	
) Employees	10,052	10,125	11,796	11,889	26,150	59,044	59,173	49,103	51,355	9
Total Insider Loans and Advances and Other     Facilities	12,232	11,477	13,734	14,401	29,448	61,791	61,090	51,041	53,867	10
	12,232	11,477	10,754	14,401	23,440	01,731	01,030	31,041	33,007	- 10
) Off-Balance Sheet Items										
) Letters of Credit, Guarantees, acceptances		2,559,517	2,149,079		1,871,691		5,591,860	4,431,609	4,247,217	5,18
Forwards, Swaps and options	29,037	403,842	4 044 070	15,442	-	29,037	403,842 2,236,720	4 000 440	15,442	4
) Other contigent liabilities ) Total Contigent Liabilities	978,139	3.771.640	1,014,078 3.163.157	683,779 <b>2,370,445</b>	646,258		8,232,422		5,731,922	
) Total Contigent Liabilities	4,004,073	3,771,040	3,103,137	2,370,443	2,317,343	0,014,313	0,232,422	0,124,020	3,731,322	0,71
) Capital Strength										
) Core Capital		5,682,480						10,299,040		
Minimum Statutory Capital	1,000,000			1,000,000			1,000,000 9,976,607		1,000,000	
) Excess/(Deficiency) ) Supplementary Capital	4,684,065 272,541	4,682,480 243,140	233.069	4,496,282 207.576	175.218	272.541	243.140	240.403	10,304,524 211,360	10,02
) Total Capital (a+d)		-,	5,933,189	. ,	- , -	, , ,		10,539,443	,	
Total risk weighted assets								33,227,840		
) Core capital/total deposit liabilities	25.4%	25.4%	24.3%	27.8%	30.9%	25.5%	26.5%	23.7%	27.0%	
) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	
Excess/(Deficiency)	17.4%	17.4%	16.3%	19.8%	22.9%	17.5%	18.5%	15.7%	19.0%	
Core capital/total risk weighted assets	26.1%	29.2%	30.6%	33.1%	40.1%	27.1%	32.1%	31.0%	35.8%	
) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	
Excess/(Deficiency) (j-k)	15.6% 27.3%	18.7% 30.5%	20.1% 31.8%	22.6% 34.3%	29.6% 41.4%	16.6% 28.0%	21.6% 32.8%	20.5% 31.7%	25.3% 36.5%	3
n) Total Capital/total risk weighted assets n) Minimum Statutory Ratio	14.5%	30.5% 14.5%	14.5%	34.3% 14.5%	14.5%	14.5%	32.6% 14.5%	14.5%	14.5%	
) Excess/(Deficiency) (m-n)	12.8%	16.0%	17.3%	19.8%	26.9%	13.5%	18.3%	17.2%	22.0%	:
, , , ,	12.070	10.076	17.370	10.070	20.370	10.070	10.5%	17.270	22.070	
Liquidity										
) Liquidity Ratio	65.7%	68.3%	75.2%	76.0%	88.0%	55.7%	52.4%	73.0%	70.9%	
) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	:
Excess/(Deficiency) (a-b)	45.7%	48.3%	55.2%	56.0%	68.0%	35.7%	32.4%	53.0%	50.9%	5

disclosures can be accessed on the institution's website, www.gtbank.co.ke. They may also be accessed at the institution's head office located on Plot 1870 Woodvale Close, Westlands.

JUBRIL ADENIJI MANAGING DIRECTOR

NALINKUMAR NARSHI SHAH INDEPENDENT NON-EXECUTIVE DIRECTOR



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